Trade Release



CAE and Saab sign MoU for Canadian Patrol Submarine Project

Montreal, Canada, May 29, 2025 – CAE, a global leader in training and simulation, and Saab have signed a Memorandum of Understanding (MoU) to cooperate on a training and simulation solution for Canada's future submarine fleet.

As part of the MoU, CAE and Saab will work together to explore opportunities to deliver cuttingedge training and simulation solutions for the Canadian Patrol Submarine Project (CPSP). The goal is to ensure the mission and operational readiness of the Royal Canadian Navy in order for its crews to be fully prepared to operate and maintain the next generation of submarines with advanced, mission-ready training tools.

"This agreement reflects our commitment to strengthening Canada's sovereign defence capabilities through meaningful industrial collaboration," said France Hébert, Division President, Defense & Security Canada, and Global Operations Lead. "Partnering with global innovators like Saab on initiatives such as the Canadian Patrol Submarine Project highlights how the Canadian industry can lead with innovation, agility, and purpose – delivering solutions that enhance operational readiness and reinforce our role as a trusted defence partner."

As a leading training systems integrator, CAE draws on decades of global expertise in naval training and simulation to support a broad range of maritime operations across multiple platforms. By implementing next-generation technologies, CAE plays a vital role in strengthening operational readiness and advancing defence modernization.

About CAE

At CAE, we exist to make the world safer. We deliver cutting-edge training, simulation, and critical operations solutions to prepare aviation professionals and defence forces for the moments that matter. Every day, we empower pilots, cabin crew, maintenance technicians, airlines, business aviation operators, and defence and security personnel to perform at their best and when the stakes are the highest. Around the globe, we're everywhere customers need us to be with approximately 13,000 employees at around 240 sites and training locations in over 40 countries. For nearly 80 years, CAE has been at the forefront of innovation, consistently seeking to set the standard by delivering excellence in high-fidelity flight simulators and training solutions, while

Trade Release



embedding sustainability at the heart of everything we do. By harnessing technology and enhancing human performance, we strive to be the trusted partner in advancing safety and mission readiness—today and tomorrow.

Read our FY24 Global Annual Activity and Sustainability Report

Follow us on Twitter: @CAE_Inc Facebook: <u>www.facebook.com/cae.inc</u> LinkedIn: <u>www.linkedin.com/company/cae</u> Hashtags: #CAE; #CAEpilot

CAE Contacts:

General Media: Samantha Golinski Vice President, Public Affairs & Global Communications +1-438-805-5856, samantha.golinski@cae.com

Investor Relations: Andrew Arnovitz Senior Vice President, Investor Relations and Enterprise Risk Management +1-514-734-5760, <u>andrew.arnovitz@cae.com</u>

Trade Media: Anna Cristofaro Lead, Marketing and Communications +1-263-999-8271, <u>anna.cristofaro@cae.com</u>