



Patrick Decostre

President and CEO, Boralex

Patrick Decostre joined CAE's Board in 2024. Mr. Decostre currently serves as President, Chief Executive Officer and a director of Boralex Inc., a provider of affordable renewable energy in North America and Europe. He has been Boralex's CEO since 2020 and before that he held the position of Vice President and Chief Operating Officer from July 2019 to November 2020. When he joined Boralex in 2001, Mr. Decostre was the company's first employee in Europe. He then spent nearly 18 years building the business from the ground up in Europe, where he notably initiated wind power development and directed Boralex's European subsidiaries. Through his efforts and those of his team, Boralex has become the biggest independent onshore wind power producer in France. Mr. Decostre began his career working in France and the United Kingdom, then a pioneering market for the deregulation of electricity and integration of interconnected networks. He held various positions at Électricité de France for 6 years before joining Boralex in 2001.

Experience, Qualifications, Attributes, and Skills

Over his 24-year career building and growing Boralex, Mr. Decostre developed exceptional leadership skills, as well as an expertise in human resources, organizational design, transformation, compensation, and risk management, including sustainability risks. Mr. Decostre also has in-depth expertise in capital markets and M&A gained through equity markets investor relations experience, as well as debt financing and refinancing, acquisitions and divestitures, and acquisitions integration throughout his time at Boralex. He holds a Bachelor of Science in Civil Engineering in Physics from the École Polytechnique de Bruxelles and a Masters in Technological & Industrial Management from the Solvay Brussels School of Economics and Management.