Trade Press Release



CAE deploys a Boeing 767 simulator to support pilot training for MasAir Cargo

Montreal, Canada, June 18, 2021 (NYSE: CAE; TSX: CAE) – CAE and MasAir Cargo (MasAir) signed an exclusive five-year aircraft pilot training agreement. As part of this agreement, CAE is providing instructors and flight training equipment to train MasAir's cargo pilots on the Boeing 767 platform and is deploying a full-flight simulator to CAE's Mexico training centre in Toluca, southwest of Mexico City.

"Throughout the years, airlines around the world have entrusted CAE to provide the highest level of pilot training and flight simulation technology," said Nick Leontidis, CAE's Group President Civil Aviation Training Solutions. "The pandemic has fueled growth in the cargo airline business in the recent months and CAE is thrilled to support MasAir as the airline is further developing its ACMI and Scheduled cargo flight services. Our instructors will be delivering our world-class training experience and we are looking forward to welcoming MasAir's pilots to our CAE Mexico training centre."

"Despite the recent significant demand for our Scheduled Cargo and ACMI services, MasAir continues to deliver operational excellence, flight after flight. This strategic agreement with CAE, a leader in pilot training, will enable us to keep an accelerated growth, while maintaining our continuous commitment to achieving the highest standards of safety in the industry," said Patrick McCarthy, Strategic Planning Director, MasAir Cargo. "Our joint focus on pilot training excellence will help us grow our operations safely and achieve our vision, and we look forward to starting our pilot training program with CAE later this year."

MasAir pilot training at CAE Mexico is expected to start in July 2021

About MasAir

Aerotransportes Mas de Carga, SA de CV (dba MasAir Cargo Airline) is a Mexico City-based cargo airline, operating freighter aircraft since 1992. Since 2001, MasAir has been a B767-300Fs operator. An IATA member, MasAir holds IOSA, ISAGO, TCO-EASA, CCAR-129 and IATA-CEIV Pharma certifications. Since December 2018 MasAir is under a new ownership structure and management, with Discovery Americas -a leading Mexican Private Equity Fund- as majority shareholder. MasAir has a scheduled and charter network that spans along the Americas and Europe and is now expanding its new ACMI division with additional freighter aircraft. www.masair.com

LinkedIn: https://www.linkedin.com/company/masair



CAE deploys a Boeing 767 simulator to support pilot training for MasAir Cargo. From left to right: Tereza Paredes (Training Manager, MasAir Cargo), Capt. Victor Peña (Head of Pilot Training, MasAir Cargo), Capt. Guillermo (Training Centre Manager, CAE), Roberto Navarro (Operations Director, Mas Air Cargo), Capt. Cynthia Cano (Chief Pilot, MasAir Cargo), Patrick McCarthy (Strategic Planning Director, MasAir Cargo), Luis Sierra (MasAir CEO), F.O Orlando Cruz (Crew, MasAir)

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About CAE

CAE is a high technology company, at the leading edge of digital immersion, providing solutions to make the world a safer place. Backed by a record of more than 70 years of industry firsts, we continue to reimagine the customer experience and revolutionize training and operational support solutions in civil aviation, defence and security, and healthcare. We are the partner of choice to customers worldwide who operate in complex, high-stakes and largely regulated environments, where successful outcomes are critical. As testament to our customers' ongoing needs for our solutions, over 60 percent of CAE's revenue is recurring in nature. We have the broadest global presence in our industry, with approximately 10,000 employees, 160 sites, and training locations in over 35 countries. www.cae.com

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