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CAE secures long-term contract for Australian Defence Force Aerospace Simulator Integrated Support and Training (ASIST)

--CAE Australia awarded a contract extension to deliver scalable, high-fidelity, and critical training and simulator integration support to the Australian Defence Force until 2039--

Geelong, Australia, March 1st, 2023 – (NYSE: CAE; TSX: CAE) – CAE today announced that the Commonwealth of Australia has awarded CAE Australia Pty Ltd a contract extension to deliver comprehensive training and sustainment support services under the Australian Defence Force (ADF) Aerospace Simulator Integrated Support and Training (ASIST) program.

The 19-year agreement allows CAE Australia to continue to support a range of ADF flight training systems across Australia. The ASIST contract provides a flexible framework under which CAE Australia delivers aircrew training, specialised engineering support, sustainment and maintenance services, as well as training system upgrades across multiple ADF aerospace platforms.

"This contract signifies an enduring partnership between the Commonwealth and CAE Australia on training and support services across a range of platforms and training systems," said Matthew Sibree, Managing Director, Indo-Pacific, CAE Australia Pty Ltd. "There is no better time to invest further in our ADF's safety and mission readiness, and our highly-skilled teams, many of whom are Veterans, are honoured to contribute their training and engineering expertise to guide and shape our nation's sovereign air combat capability. Our service personnel are our greatest asset, and their training is critical. A training specialist will provide that critical training."

Under the contract, CAE is responsible for delivering leading-edge training for military aviators on the KC-30A and C-27J at RAAF Base Amberley, the Hawk 127 Lead-In Fighter at RAAF Base Williamtown and RAAF Base Pearce, and the C-130J at RAAF Base Richmond. Maintenance and engineering support is also provided for the AP-3C Orion at RAAF Base Edinburgh, the Australian Army's CH-47F Chinook at RAAF Base Townsville, and the Australian Army MRH-90 at RAAF Base Townsville and Army Aviation Training Centre, Oakey. Since the initial contract award in 2021, CAE has assured its position as a flexible, agile and responsive partner, achieving over 98% training device availability, and efficiently tending to technical, commercial and schedule needs on demand.

"This agreement today will ensure our emerging ADF pilots have access to the best equipment through the availability and development of flight and mission simulators, management of training materials, and management and delivery of aircrew training," said Air Commodore Steven Pesce, Defence Director General Airlift and Tanker Systems Branch.

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Under the ASIST program, CAE Australia will continue to work closely with our Australian industry partners, including Seeing Machines and Virtual Simulation Systems (VSS), defence primes and academia. Leveraging CAE's 75 years of experience combined with expert partners, this teaming secures an enduring sovereign solution for our customers and direct access to CAE's trusted global supply chain.

About CAE

At CAE, we equip people in critical roles with the expertise and solutions to create a safer world. As a technology company, we digitalize the physical world, deploying simulation training and critical operations support solutions. Above all else, we empower pilots, airlines, defence and security forces, and healthcare practitioners to perform at their best every day and when the stakes are the highest. Around the globe, we're everywhere customers need us to be with more than 13,000 employees in more than 200 sites and training locations in over 40 countries. CAE represents 75 years of industry firsts—the highest-fidelity flight, mission, and medical simulators, and personalized training programs powered by artificial intelligence. We're investing our time and resources into building the next generation of cutting-edge, digitally immersive training and critical operations solutions while keeping positive environmental, social and governance (ESG) impact at the core of our mission. Today and tomorrow, we'll make sure our customers are ready for the moments that matter.

Read our FY22 Annual Activity and Corporate Social Responsibility Report

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