## Consolidated Income (Loss) Statement

(Unaudited)	Three mo	 ended ber 31		s ended mber 31	
(amounts in millions of Canadian dollars, except per share amounts)	2020	2019	2020		2019
Revenue	\$ 832.4	\$ 923.5	\$ 2,087.6	\$	2,645.9
Cost of sales	603.5	632.0	1,559.7		1,874.0
Gross profit	\$ 228.9	\$ 291.5	\$ 527.9	\$	771.9
Research and development expenses	36.5	33.6	82.2		101.3
Selling, general and administrative expenses	105.3	118.3	287.4		329.6
Other (gains) and losses	(1.5)	(3.5)	92.4		(15.3)
Share of after-tax profit of equity accounted investees	(8.6)	(11.8)	(0.3)		(34.3)
Restructuring costs	14.3	_	65.4		_
Operating profit	\$ 82.9	\$ 154.9	\$ 0.8	\$	390.6
Finance expense – net	33.3	36.7	103.6		105.9
Earnings (loss) before income taxes	\$ 49.6	\$ 118.2	\$ (102.8)	\$	284.7
Income tax (recovery) expense	(0.1)	18.4	(36.5)		46.9
Net income (loss)	\$ 49.7	\$ 99.8	\$ (66.3)	\$	237.8
Attributable to:					
Equity holders of the Company	\$ 48.8	\$ 97.7	\$ (67.0)	\$	233.0
Non-controlling interests	0.9	2.1	0.7		4.8
Earnings (loss) per share attributable to equity holders of the Company					
Basic	\$ 0.18	\$ 0.37	\$ (0.25)	\$	0.88
Diluted	\$ 0.18	\$ 0.37	\$ (0.25)	\$	0.87

# Consolidated Statement of Comprehensive Income (Loss)

(Unaudited)		Three m	 ended ber 31		ended ber 31	
(amounts in millions of Canadian dollars)		2020	2019	2020		2019
Net income (loss)	\$	49.7	\$ 99.8	\$ (66.3)	\$	237.8
Items that may be reclassified to net income (loss)						
Foreign currency exchange differences on translation of foreign operations	\$	(79.2)	\$ (10.2)	\$ (198.8)	\$	(98.2)
Reclassification to income of foreign currency exchange differences		(3.3)	(8.0)	(19.8)		(19.9)
Net gain on cash flow hedges		17.0	5.9	60.4		15.4
Reclassification to income of losses on cash flow hedges		(6.0)	(0.1)	(18.4)		(3.2)
Net gain on hedges of net investment in foreign operations		53.1	22.7	125.3		32.6
Income taxes		(4.5)	(2.0)	(15.5)		7.8
	\$	(22.9)	\$ 8.3	\$ (66.8)	\$	(65.5)
Items that will never be reclassified to net income (loss)						
Remeasurement of defined benefit pension plan obligations	\$	7.1	\$ 30.9	\$ (100.8)	\$	(29.5)
Net (loss) gain on financial assets carried at fair value through OCI		(1.8)	0.1	(1.8)		_
Income taxes		(1.7)	(8.2)	26.8		7.8
	\$	3.6	\$ 22.8	\$ (75.8)	\$	(21.7)
Other comprehensive (loss) income	\$	(19.3)	\$ 31.1	\$ (142.6)	\$	(87.2)
Total comprehensive income (loss)	\$	30.4	\$ 130.9	\$ (208.9)	\$	150.6
Attributable to:						
Equity holders of the Company	\$	31.3	\$ 129.0	\$ (205.0)	\$	147.4
Non-controlling interests		(0.9)	1.9	(3.9)		3.2

#### Consolidated Statement of Financial Position

Asserts     Cash and sequivalents     \$ 19.9     \$ 9.0       Contract assets     47.8     56.0       Contract assets     461.8     56.0       Prepayments     56.7     55.0       Income laxes recoverable     45.7     35.0       Derivative financial assets     2,00.0     2.5       Total current assets     2,00.0     2.5       Property, plant and equipment     1,91.5     2,55.0       Right-for-use assets     39.5     35.5       Investment in equity accounted investees     40.0     2.05.0       Investment in equity accounted investees     40.0     2.05.0       Deferred tax assets     19.0     3.0       Derivative financial assets     9.0     5.10       Derivative financial assets     9.0     5.10       Derivative financial assets     19.0     5.8       Derivative financial assets     9.0     5.10       Derivative financial assets     9.0     5.10       Churent primate financial assets     9.0     5.0       Churen porture financial assets     9.0     5.0 <th>(Unaudited)</th> <th>December 31</th> <th>March 31</th>	(Unaudited)	December 31	March 31
Cash and cash equivalents     \$ 619,9     \$ 9.46       Accounts receivable     441,6     569       Inventories     661,2     561       Inventories     661,2     616       Prepayments     562,7     30       Derrutative financial assets     32,0     2       Property, plant and equipment     1,918,5     2,804,5     2,804,5       Right-fo-use assets     39,0     3     2,504,5	_(amounts in millions of Canadian dollars)	2020	2020
Accounts receivable     481.6     566       Contract assets     487.8     569       Prepayments     56.7     55       Income takes recoverable     45.7     30       Derivative financial assets     2.34.3     \$2.808       Total current assets     2.34.3     \$2.808       Property, plant and equipment     1,918.5     2.05.1       Right-of-use assets     2,054.9     2.05.6       Defined tax assets     2,054.9     2.05.6       Defined tax assets     10.9     8       Defined tax assets     9.9     5       Total assets     9.9     5       Derivative financial assets     9.9     5       Derivative financial assets     9.9     5       Derivative financial assets     9.9     5       Total assets     9.9     5     6       Contract liabilities and equipment     1.9     2     6 </td <td>Assets</td> <td></td> <td></td>	Assets		
Contract assets     447.8     569       Inventories     681.2     616.       Propepayments     56.7     55       Income taxes recoverable     45.7     30       Derivative financial assets     32.0     2.2       Property, plant and equipment     1,918.5     2.154       Right-of-use assets     2,054.9     2.056       Investment in equity accounted investees     406.5     2.056       Deferred tax assets     40.9     5.10       Orier and transplate assets     40.9     5.10       Orier and sassets     40.9     5.10       Orier and tax sassets     40.9     6.1       Orier and transplate assets     4.0     6.0       Orier and tax sassets     4.0     6.0       Countral tax sassets     4.0     6.0       Countral tax sassets     4.0     6.0       Countral tax sassets     4.0     6.0	Cash and cash equivalents	\$ 619.9	\$ 946.5
Inventories     691.2     616.6       Prepayments     56.7     55.7       Locome taxes recoverable     45.7     30       Derivative financial assets     32.0     25       Total current assets     2,384.3     2,806.3       Property, plant and equipment     1,916.5     2,515.4       Right-of-use assets     39.5     39.5       Intangible assets     406.5     2,066.9     2,066.9       Deferred tax assets     408.5     406.0       Define outs assets     49.6     13.0       Other non-current assets     49.6     13.0       Other non-current assets     49.6     13.0       Other non-current assets     49.6     13.0       Child assets     5,778.9     8,483.2       Liabilities     31.7     8,283.2       Liabilities and equity     49.0     26.6       Counts payable and accrued liabilities     91.7     9.94       Provision     34.5     29.2       Countred Liabilities     15.0     2.6       Current portion of long-term debt     28.1<	Accounts receivable	491.0	566.1
Prepayments     56,7     55       Income taxes recoverable     45,7     30       Derivative financial assets     32,0     2,2       Total current assets     1,918,5     2,2,80       Property, plant and equipment     1,918,5     2,254,6       light-of-use assets     39,0     35       Intengible assets     40,6     40,0       Deferred tax saces     40,6     40,0       Deferred tax saces     49,0     51,0       Deferred tax saces     49,0     51,0       Deferred tax saces     49,0     51,0       Cherred tax saces     49,0     51,0       Total assets     49,0     51,0       Total assets     49,0     51,0       Cherred tax sace year     49,0     51,0       Provision     31,0     22,0       Income taxes payable     51,0     22,0       Contract liabilities     51,0     22,0       Contract mortal diabilities     51,0     22,0       Derivative financial liabilities     51,0     22,0       Royally ob	Contract assets	447.8	569.3
Income taxes recoverable     45.7     30       Derivative financial assets     32.0     25       Total current assets     2,384.3     2,284.3     2,284.3     2,284.3     2,284.3     2,284.3     2,284.3     2,284.3     2,284.3     2,285.4     2,254.9     2,255.9     2	Inventories	691.2	616.2
Derivative financial assets     32, 384.3     2, 2,808.       Total current assets     1,918.5     2,154.       Right-of-use assets     395.0     395.0       Intensible assets     395.0     2,056.       Investment in equity accounted investees     406.0     400.0       Deferred tax assets     109.1     48       Derivative financial assets     9.6     13       Other non-current assets     495.0     5 10       Total assets     495.0     5 10       Accounts assets     495.0     5 10       Ubbilities and equity     495.0     5 10       Accounts payable and accrued liabilities     917.9     \$ 93.4       Provisions     34.5     29.2       Income taxes payable     16.9     2.2       Current portion of long-term debt     28.8     2.0       Derivative financial liabilities     11.9     2.0       Total current liabilities     31.7     2.8       Royalty obligations     31.7     2.8       Borjered tax liabilities     11.9     1.0       Deferred tax liabilit	Prepayments	56.7	55.1
Total current assets     \$ 2,384.3     \$ 2,808       Property, plant and equipment     1,918.5     2,154       light-of-use assets     395.0     395.0     2,056       Intengible assets     2,054.0     400.0     400.0     400.0     400.0     400.0     400.0     400.0     400.0     400.0     400.0     500.0     400.0     500.0     400.0     500.0	Income taxes recoverable	45.7	30.4
Property, plant and equipment     1,918.5     2,154       Right-of-use assets     395.0     395       Investment in equity accounted investees     408.5     408       Deferred tax assets     109.1     48       Derivative financial assets     9.6     13       Other non-current assets     9.6     13       Total assets     7,778.9     8,483       Liabilities and equity     8     9       Accounts payable and accrued liabilities     917.9     934       Provisions     34.5     29       Income taxes payable     16.9     26       Current portion of long-term debt     28.6     10       Current portion of long-term debt     28.8     20       Derivative financial liabilities     10.8     119       Total current liabilities     1,16     2,15       Derivative financial liabilities     1,16     2,15       Royalty obligations     32.5     24       Long-term debt     2,15     2.1       Royalty obligations     32.5     24       Derivative financial liabilities </td <td>Derivative financial assets</td> <td>32.0</td> <td>25.0</td>	Derivative financial assets	32.0	25.0
Right-of-use assets     395.0     395.0     180.0 <td>Total current assets</td> <td>\$ 2,384.3</td> <td>\$ 2,808.6</td>	Total current assets	\$ 2,384.3	\$ 2,808.6
Integration in equity accounted investees     2,054, 9,205.       Investment in equity accounted investees     408, 5,205.       Deferred tax assets     9,6,6,203.       Other non-current assets     9,6,6,203.       Total assets     499,0,203.       Total assets     7,778.9,3,203.       Liabilities and equity     8,917.9,3,203.       Accounts payable and accrued liabilities     917.9,2,203.       Provisions     95.4,2,203.       Income taxes payable     16,9,2,2       Current portion of long-term debt     26,4,8,2,2       Current portion of long-term debt     26,4,8,2,2       Total current liabilities     1,191.3,2,2       Provisions     31,7,2,2       Royalty obligations     31,7,2,2       Royalty obligations     31,5,2,2       Deferred tax liabilities     111,1,1,2,2       Deferred tax liabilities     111,1,1,2,2       Deferred tax liabilities     21,5,2,2,2       Deferred tax liabilities     31,5,2,2,2       Deferred tax liabilities     111,1,1,2,2       Deferred tax liabilities     11,1,1,2,2,2,2       Total liabilities     1,1,1,2,2,2,2	Property, plant and equipment	1,918.5	2,154.0
Investment in equity accounted investees     408.5     460.0       Deferred tax assets     109.1     34.0       Orber or control sasets     499.0     51.0       Total assets     499.0     51.0       Total assets     7,778.9     8.83.0       Labilities and equity     8.917.9     9.94.8       Provisions     34.5     2.92.0       Income taxes payable and accrued liabilities     3.9.2     2.0       Contract liabilities     65.4     7.6     2.6       Contract liabilities     16.9     2.6     2.6       Contract liabilities     1.0     2.6     2.6       Contract liabilities     1.0     2.6     2.6       Current portion of long-term debt     2.0     2.0     2.0     2.0       Current potion of long-term debt     2.1     2.0	Right-of-use assets	395.0	395.9
Deferred tax assets     109.1     84       Derivative financial assets     9.6     13       Other non-current assets     499.0     5.10       Total assets     7,778.9     8,888       Libilities and equity     Very 100.0     34.5     2.92       Provisions     31.5     2.92       Income taxes payable     16.9     2.6       Contract liabilities     51.9     2.6       Current portion of long-term debt     284.8     2.06       Cerivative financial liabilities     1.0     1.0       Total current liabilities     1.0     1.0       Provisions     31.7     2.8       Long-term debt     1.0     2.0       Enorgham debt     31.0     3.10     3.0       Royalty obligations     31.9     3.1     2.0       Enorgham debt     3.1     1.0     3.0       Envalve financial liabilities     3.1     1.0     3.0       Deferred dax liabilities     3.1     1.0     3.0     3.0     3.0     3.0     3.0     3.0	Intangible assets	2,054.9	2,056.5
Derivative financial assets     9.6     13       Other non-current assets     499.0     5.0       Total assets     5,775.8     \$ 8.83       Liabilities and equity     3.0     \$ 917.9     \$ 9.34       Crownts payable and accrued liabilities     917.9     \$ 93.4       Provisions     34.5     29       Income taxes payable     16.9     26.       Contract liabilities     654.4     746       Current portion of long-term debt     28.4     20.0       Derivative financial liabilities     10.8     119.9     20.0       Provisions     31.7     28.0     20.0	Investment in equity accounted investees	408.5	460.6
Other non-current assets     499.0     510       Total assets     7,778.9     8,848       Liabilities and equity     Contract spayable and accrued liabilities     917.9     994.       Provisions     34.5     29       Income taxes payable     16.9     26       Contract liabilities     654.4     746       Current portion of long-term debt     284.8     206       Derivative financial liabilities     19.9     19.9       Total current liabilities     19.9     19.9       Provisions     31.7     28       Long-term debt     2,155.0     3,106       Royalty obligations     31.7     28       Royalty obligations     31.9     14       Employee benefits obligations     325.5     212       Deferred tax liabilities     11.1     150       Other non-current liabilities     5.9     1.9       Total liabilities     4,918.0     5,950       Equity     4,918.0     5,950       Equity     4,918.0     5,950       Equity attributable to equity holders of the C	Deferred tax assets	109.1	84.5
Total assets     \$ 7,78.9     \$ 8,483       Liabilities and equity     Counts payable and accrued liabilities     \$ 917.9     \$ 934       Provisions     34.5     29       Income taxes payable     16.9     26       Contract liabilities     16.9     26       Current portion of long-term debt     284.8     206       Derivative financial liabilities     10.8     119       Total current liabilities     11.9     3.17     28       Long-term debt     2,155.0     3,106<	Derivative financial assets	9.6	13.1
Liabilities and equity     917.9     9 93.9       Provisions     34.5     29       Income taxes payable     16.9     26       Contract liabilities     654.4     746       Current portion of long-term debt     284.8     206       Derivative financial liabilities     10.8     119       Total current liabilities     11.919.3     2,062       Provisions     31.7     28       Long-term debt     2,155.0     3,106       Royalty obligations     139.1     141       Employee benefits obligations     325.5     212       Deferred tax liabilities     111.1     150       Derivative financial liabilities     5.4     12       Other non-current liabilities     5.4     12       Other non-current liabilities     5.9     5.95       Equity     5.916     \$.98       Share capital     \$.1,169.4     \$.679       Contributed surplus     \$.1,69.4     \$.679       Contributed surplus     \$.1,49.1     1,590       Retained earnings     1,449.1     1,59	Other non-current assets	499.0	510.4
Accounts payable and accrued liabilities     \$ 917.9     \$ 934       Provisions     34.5     2.9       Income taxes payable     16.9     2.6       Contract liabilities     654.4     746       Current portion of peterm debt     284.8     206       Derivative financial liabilities     10.8     119       Total current liabilities     1.99.3     \$ 2,062       Provisions     31.7     2.8       Long-term debt     2,155.0     3,106       Royalty obligations     31.7     2.8       Deferred tax liabilities     32.5     2.12       Deferred tax liabilities     32.5     2.12       Orient orient liabilities     32.5     2.12       Other non-current liabilities     3.1     1.1     1.5       Ottal liabilities     3.9.0 <th< td=""><td>Total assets</td><td>\$ 7,778.9</td><td>\$ 8,483.6</td></th<>	Total assets	\$ 7,778.9	\$ 8,483.6
Accounts payable and accrued liabilities     \$ 917.9     \$ 934       Provisions     34.5     2.9       Income taxes payable     16.9     2.6       Contract liabilities     654.4     746       Current portion of peterm debt     284.8     206       Derivative financial liabilities     10.8     119       Total current liabilities     1.99.3     \$ 2,062       Provisions     31.7     2.8       Long-term debt     2,155.0     3,106       Royalty obligations     31.7     2.8       Deferred tax liabilities     32.5     2.12       Deferred tax liabilities     32.5     2.12       Orient orient liabilities     32.5     2.12       Other non-current liabilities     3.1     1.1     1.5       Ottal liabilities     3.9.0 <th< td=""><td></td><td></td><td></td></th<>			
Provisions     34.5     2.9       Income taxes payable     16.9     2.6       Contract liabilities     654.4     7.46       Current portion of long-term debt     28.4     2.06       Derivative financial liabilities     1.0.8     1.19       Total current liabilities     1.9.1     2.06       Provisions     31.7     2.8       Long-term debt     2.15.5     3.106       Royalty obligations     13.9     1.4       Employee benefits obligations     32.5     2.12       Deferred tax liabilities     1.1     1.50       Derivative financial liabilities     1.1     1.50       Derivative financial liabilities     5.4     1.2       Other non-current liabilities     5.0     1.1     1.50       Equity     5.05     5.05     5.05       Equity     5.0	Liabilities and equity		
Income taxes payable     16.9     26       Contract liabilities     6544     746       Current portion of long-term debt     2848     206       Derivative financial liabilities     10.8     119       Total current liabilities     1,919.3     \$ 2,062       Provisions     31.7     28       Long-term debt     2,155.0     3,106       Royalty obligations     139.1     141       Employee benefits obligations     325.5     212       Deferred tax liabilities     111.1     150       Derivative financial liabilities     11.1     150       Derivative financial liabilities     5.4     12       Other non-current liabilities     5.9     1.1       Total liabilities     4.9     5.905       Equity     5.905     5.905       Equity     5.905     5.905       Equity     5.905     6.905       Contributed surplus     3.1,169.4     6.79       Ontributed surplus     3.1,169.4     6.79       Accumulated other comprehensive income     1.2,20	Accounts payable and accrued liabilities	\$ 917.9	\$ 934.4
Contract liabilities     654.4     746       Current portion of long-term debt     284.8     206       Derivative financial liabilities     11.9     11.9       Total current liabilities     1.919.3     \$ 2,062       Provisions     31.7     28       Long-term debt     2,155.0     3,106       Royalty obligations     139.1     141       Employee benefits obligations     325.5     212       Deferred tax liabilities     111.1     150       Derivative financial liabilities     11.1     150       Other non-current liabilities     230.9     191       Total liabilities     4,918.0     5,905       Equity     5,905     5,905       Equity     1,169.4     5,679       Accumulated other comprehensive income     1,29.0     1,49.1     1,500       Retained earnings     1,49.1     1,500     2,782.0     2,480       Pon-controlling interests     78.9     88       Total lequity     2,860.9     2,578	Provisions	34.5	29.2
Current portion of long-term debt     284.8     206       Derivative financial liabilities     10.8     119       Total current liabilities     1,919.3     \$ 2,062       Provisions     31.7     28       Long-term debt     2,155.0     3,106       Royalty obligations     139.1     141       Employee benefits obligations     325.5     212       Deferred tax liabilities     111.1     150       Other non-current liabilities     5.4     1       Other non-current liabilities     5.4     1       Other non-current liabilities     4,918.0     5,905       Equity     5.00     5,005       Equity     5.00     5,005       Equity     5.00     5,005       Equity     5.00     5,005       Equity attributable to equity holders of the Company     2,782.0     2,782.0       Non-controlling interests     78.9     88       Total lequity     2,860.9     2,578.0	Income taxes payable	16.9	26.4
Derivative financial liabilities     10.8     119       Total current liabilities     1,919.3     \$ 2,062       Provisions     31.7     28       Long-term debt     2,155.0     3,106       Royalty obligations     139.1     141       Employee benefits obligations     325.5     212       Deferred tax liabilities     111.1     150       Derivative financial liabilities     5.4     12       Other non-current liabilities     4,918.0     5,905       Equity       Share capital     4,918.0     5,905       Equity       Contributed surplus     34.3     26       Accumulated other comprehensive income     19.2     193       Retained earnings     1,449.1     1,509       Equity attributable to equity holders of the Company     2,782.0     2,848       Non-controlling interests     78.9     88       Total equity     2,860.9     2,578	Contract liabilities	654.4	746.2
Total current liabilities     \$ 1,919.3     \$ 2,062       Provisions     31.7     28       Long-term debt     2,155.0     3,106       Royalty obligations     139.1     141       Employee benefits obligations     325.5     212       Deferred tax liabilities     111.1     150       Derivative financial liabilities     5.4     12       Other non-current liabilities     230.9     191       Total liabilities     4,918.0     5,905       Equity       Share capital     \$ 1,169.4     \$ 679       Contributed surplus     34.3     26       Accumulated other comprehensive income     129.2     193       Retained earnings     1,449.1     1,590       Equity attributable to equity holders of the Company     \$ 2,782.0     \$ 2,489       Non-controlling interests     78.9     88       Total equity     \$ 2,860.9     \$ 2,578	Current portion of long-term debt	284.8	206.2
Provisions   31.7   28     Long-term debt   2,155.0   3,106     Royalty obligations   139.1   141     Employee benefits obligations   325.5   212     Deferred tax liabilities   111.1   150     Derivative financial liabilities   5.4   12     Other non-current liabilities   230.9   191     Total liabilities   \$1,169.4   \$5,905     Equity     Share capital   \$1,169.4   \$679     Contributed surplus   34.3   26     Accumulated other comprehensive income   129.2   193     Retained earnings   1,449.1   1,590     Equity attributable to equity holders of the Company   \$2,782.0   \$2,489     Non-controlling interests   78.9   88     Total equity   \$2,860.9   \$2,578	Derivative financial liabilities	10.8	119.9
Long-term debt   2,155.0   3,106     Royalty obligations   139.1   141     Employee benefits obligations   325.5   212     Deferred tax liabilities   111.1   150     Derivative financial liabilities   5.4   12     Other non-current liabilities   230.9   191     Total liabilities   \$4,918.0   \$5,905     Equity     Share capital   \$1,169.4   \$679     Contributed surplus   34.3   26     Accumulated other comprehensive income   129.2   193     Retained earnings   1,449.1   1,590     Equity attributable to equity holders of the Company   \$2,782.0   \$2,489     Non-controlling interests   78.9   88     Total equity   \$2,860.9   \$2,578	Total current liabilities	\$ 1,919.3	\$ 2,062.3
Royalty obligations   139.1   141     Employee benefits obligations   325.5   212     Deferred tax liabilities   111.1   150     Derivative financial liabilities   5.4   12     Other non-current liabilities   230.9   191     Total liabilities   \$4,918.0   \$5,905     Equity     Share capital   \$1,169.4   \$679     Contributed surplus   34.3   26     Accumulated other comprehensive income   129.2   193     Retained earnings   1,449.1   1,590     Equity attributable to equity holders of the Company   \$2,782.0   \$2,489     Non-controlling interests   78.9   88     Total equity   \$2,860.9   \$2,578	Provisions	31.7	28.6
Employee benefits obligations   325.5   212     Deferred tax liabilities   111.1   150     Derivative financial liabilities   5.4   12     Other non-current liabilities   230.9   191     Total liabilities   4,918.0   \$ 5,905     Equity     Share capital   \$ 1,169.4   \$ 679     Contributed surplus   34.3   26     Accumulated other comprehensive income   129.2   193     Retained earnings   1,449.1   1,590     Equity attributable to equity holders of the Company   \$ 2,782.0   \$ 2,489     Non-controlling interests   78.9   88     Total equity   \$ 2,860.9   \$ 2,578	Long-term debt	2,155.0	3,106.0
Deferred tax liabilities     111.1     150       Derivative financial liabilities     5.4     12       Other non-current liabilities     230.9     191       Total liabilities     4,918.0     5,905       Equity       Share capital     \$1,169.4     679       Contributed surplus     34.3     26       Accumulated other comprehensive income     129.2     193       Retained earnings     1,449.1     1,590       Equity attributable to equity holders of the Company     \$2,782.0     \$2,489       Non-controlling interests     78.9     88       Total equity     \$2,860.9     \$2,578	Royalty obligations	139.1	141.1
Derivative financial liabilities     5.4     12       Other non-current liabilities     230.9     191       Total liabilities     4,918.0     5,905       Equity     5     5,905       Equity     5     679       Contributed surplus     34.3     26       Accumulated other comprehensive income     129.2     193       Retained earnings     1,449.1     1,590       Equity attributable to equity holders of the Company     2,782.0     2,489       Non-controlling interests     78.9     88       Total equity     2,860.9     2,578	Employee benefits obligations	325.5	212.8
Other non-current liabilities     230.9     191       Total liabilities     4,918.0     5,905       Equity     5     5     5     6     7     6     7     6     7     6     7     6     7     9     7     9     7     9     9     7     9	Deferred tax liabilities	111.1	150.6
Total liabilities     \$ 4,918.0     \$ 5,905       Equity       Share capital     \$ 1,169.4     \$ 679       Contributed surplus     34.3     26       Accumulated other comprehensive income     129.2     193       Retained earnings     1,449.1     1,590       Equity attributable to equity holders of the Company     \$ 2,782.0     \$ 2,489       Non-controlling interests     78.9     88       Total equity     \$ 2,860.9     \$ 2,578	Derivative financial liabilities	5.4	12.8
Equity     Share capital   \$ 1,169.4   \$ 679     Contributed surplus   34.3   26     Accumulated other comprehensive income   129.2   193     Retained earnings   1,449.1   1,590     Equity attributable to equity holders of the Company   \$ 2,782.0   \$ 2,489     Non-controlling interests   78.9   88     Total equity   \$ 2,860.9   \$ 2,578	Other non-current liabilities	230.9	191.1
Share capital   \$ 1,169.4   \$ 679     Contributed surplus   34.3   26     Accumulated other comprehensive income   129.2   193     Retained earnings   1,449.1   1,590     Equity attributable to equity holders of the Company   \$ 2,782.0   \$ 2,489     Non-controlling interests   78.9   88     Total equity   \$ 2,860.9   \$ 2,578	Total liabilities	\$ 4,918.0	\$ 5,905.3
Contributed surplus   34.3   26     Accumulated other comprehensive income   129.2   193     Retained earnings   1,449.1   1,590     Equity attributable to equity holders of the Company   \$ 2,782.0   \$ 2,489     Non-controlling interests   78.9   88     Total equity   \$ 2,860.9   \$ 2,578	Equity		
Accumulated other comprehensive income   129.2   193     Retained earnings   1,449.1   1,590     Equity attributable to equity holders of the Company   \$ 2,782.0   \$ 2,489     Non-controlling interests   78.9   88     Total equity   \$ 2,860.9   \$ 2,578	Share capital	\$ 1,169.4	\$ 679.5
Retained earnings     1,449.1     1,590       Equity attributable to equity holders of the Company     \$ 2,782.0     \$ 2,489       Non-controlling interests     78.9     88       Total equity     \$ 2,860.9     \$ 2,578	Contributed surplus	34.3	26.9
Equity attributable to equity holders of the Company     \$ 2,782.0     \$ 2,489       Non-controlling interests     78.9     88       Total equity     \$ 2,860.9     \$ 2,578	Accumulated other comprehensive income	129.2	193.2
Non-controlling interests     78.9     88       Total equity     2,860.9     2,860.9     2,578	Retained earnings	1,449.1	1,590.1
Total equity \$ 2,860.9 \$ 2,578	Equity attributable to equity holders of the Company	\$ 2,782.0	\$ 2,489.7
	Non-controlling interests	78.9	88.6
Total liabilities and equity \$ 7.778.9 \$ 8.483	Total equity	\$ 2,860.9	\$ 2,578.3
<del>\(\frac{1}{2}\),1.00\(\frac{1}{2}\)</del>	Total liabilities and equity	\$ 7,778.9	\$ 8,483.6

### Consolidated Statement of Changes in Equity

(Unaudited)	Attributable to equity holders of the Company																																																												
Nine months ended December 31 2020	Co	mmon	shares			Accumulate	ed other																																																						
(amounts in millions of Canadian dollars.	Number of		Stated	Contr	ributed	compre	hensive	R	etained		No	n-cont	rollina		Total																																														
except number of shares)	shares		value	S	surplus income		income		income		income		income		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		earning		Total	int	erests	<u>е</u>	auitv
Balances as at March 31, 2020	265,619,627	\$	679.5	\$	26.9	\$	193.2	\$	1,590.1	\$	2,489.7	\$	88.6	\$	2,578.3																																														
Net (loss) income	_	\$	_	\$	_	\$	_	\$	(67.0)	\$	(67.0)	\$	0.7	\$	(66.3)																																														
Other comprehensive loss							(64.0)		(74.0)		(138.0)		(4.6)		(142.6)																																														
Total comprehensive loss	_	\$	_	\$	_	\$	(64.0)	\$	(141.0)	\$	(205.0)	\$	(3.9)	\$	(208.9)																																														
Issuance of common shares under an equity offering	16,594,126		478.8		_		_		_		478.8		_		478.8																																														
Exercise of stock options	547,025		11.1		(1.4)		_		_		9.7		_		9.7																																														
Share-based payments expense	_		_		8.8		_		_		8.8		_		8.8																																														
Transactions with non-controlling interests	_		_		_		_		_		_		(5.8)		(5.8)																																														
Balances as at December 31, 2020	282,760,778	\$	1,169.4	\$	34.3	\$	129.2	\$	1,449.1	\$	2,782.0	\$	78.9	\$	2,860.9																																														

		Attributable to equity holders of the Company																	
Nine months ended December 31 2019	Common shares Accumulated other																		
(amounts in millions of Canadian dollars.	Number of	Number of Stated			ributed	d comprehensive			Retaine	Non-controlling				Total					
excent number of shares)	shares		value	surplus income		earning		Total		Total interests		е	auitv						
Balances as at April 1, 2019	265,447,603	\$	649.6	\$	24.8	\$ 199.0		\$ 199.0 \$ 1,430.4 \$ 2,303.4		5 199.0 \$ 1,430.4 \$ 2,303.8 \$		\$ 2,303.8 \$		\$ 1,430.4 \$ 2,303.8 \$		\$	78.7	\$	2,382.5
Net income	_	\$	_	\$	_	\$	_	\$	233.0	\$	233.0	\$	4.8	\$	237.8				
Other comprehensive loss							(63.9)		(21.7)		(85.6)		(1.6)		(87.2)				
Total comprehensive (loss) income	_	\$	_	\$	_	\$	(63.9)	\$	211.3	\$	147.4	\$	3.2	\$	150.6				
Exercise of stock options	1,317,280		25.7		(3.2)		_		_		22.5		_		22.5				
Optional cash purchase of common shares	1,323		_		_		_		_		_		_		_				
Repurchase and cancellation of common shares	(978,431)		(2.4)		_		_		(30.4)		(32.8)		_		(32.8)				
Share-based payments expense	_		_		5.1		_		_		5.1		_		5.1				
Transactions with non-controlling interests	_		_		_		_		(1.4)		(1.4)		1.6		0.2				
Stock dividends	85,887		2.9		_		_		(2.9)		_		_		_				
Cash dividends							_		(82.2)		(82.2)		_		(82.2)				
Balances as at December 31, 2019	265,873,662	\$	675.8	\$	26.7	\$	135.1	\$	1,524.8	\$	2,362.4	\$	83.5	\$	2,445.9				

#### Consolidated Statement of Cash Flows

(Unaudited)

Nino	montho	andad	December 31
ivine	months	enaea	December 3 i

Taine months ended Beschiber of			
(amounts in millions of Canadian dollars)		2020	2019
Operating activities			
Net (loss) income	\$	(66.3)	\$ 237.8
Adjustments for:			
Depreciation and amortization		241.0	226.9
Impairment of non-financial assets		137.6	_
Share of after-tax profit of equity accounted investees		(0.3)	(34.3)
Deferred income taxes		(39.5)	6.9
Investment tax credits		(22.6)	6.3
Share-based payments expense		2.5	13.3
Defined benefit pension plans		11.8	12.5
Other non-current liabilities		(15.0)	(32.0)
Derivative financial assets and liabilities – net		(27.5)	(7.4)
Other		44.8	2.1
Changes in non-cash working capital		(74.5)	(133.3)
Net cash provided by operating activities	\$	192.0	\$ 298.8
Investing activities			
Business combinations, net of cash acquired	\$	(134.7)	\$ (10.1)
Acquisition of investment in equity accounted investees		_	(113.5)
Additions to property, plant and equipment		(57.1)	(199.4)
Proceeds from disposal of property, plant and equipment		1.7	0.4
Additions to intangible assets		(45.0)	(69.7)
Net proceeds from (payments to) equity accounted investees		1.4	(10.3)
Dividends received from equity accounted investees		11.7	22.6
Other		(5.1)	0.8
Net cash used in investing activities	\$	(227.1)	\$ (379.2)
Financing activities			
Net (repayment) proceeds from borrowing under revolving credit facilities	\$	(705.6)	\$ 135.3
Proceeds from long-term debt		23.3	161.4
Repayment of long-term debt		(18.4)	(229.6)
Repayment of lease liabilities		(59.9)	(64.5)
Dividends paid		_	(82.2)
Net proceeds from the issuance of common shares		482.6	22.5
Repurchase and cancellation of common shares		_	(32.8)
Changes in restricted cash		_	15.7
Other		(0.7)	(1.3)
Net cash used in financing activities	\$	(278.7)	\$ (75.5)
Effect of foreign currency exchange differences on cash and cash equivalents	\$	(12.8)	\$ (11.7)
Net decrease in cash and cash equivalents	\$	(326.6)	\$ (167.6)
Cash and cash equivalents, beginning of period		946.5	446.1
Cash and cash equivalents, end of period	\$_	619.9	\$ 278.5