



Trade Press Release

AVCARD now accepted at CAE's Dallas and New York business aviation training centers

- **CAE customers can now earn FlyBuys Rewards**

Tampa, FL, USA and Montreal, Canada, December 18, 2013 – CAE and World Fuel Services announced today that AVCARD, one of the most widely accepted aviation charge cards, is now accepted as a form of payment at CAE business aviation training centers located in Dallas and New York, USA. AVCARD acceptance opens the door for CAE customers to begin earning FlyBuys Rewards with every purchase of training services in these two centers.

"We are pleased to provide our customers the flexibility and convenience of this additional form of payment for their training," said Nick Leontidis, CAE Group President, Civil Simulation Products, Training and Services. "Honoring the AVCARD at our business aviation training centers enhances our customers' experience and is a natural extension of our customer service philosophy."

The AVCARD will initially be accepted by CAE business aviation training centers in the United States with plans to expand to facilities in other countries in the future. CAE provides business aircraft operators in the corporate, military and government segments, advanced training services for pilots and maintenance professionals through a network of training centers. Each facility provides type-rated, operationally-experienced instructors, comfortable training facilities and unparalleled customer service. CAE operates over a global network of eight business aviation training locations, including: Amsterdam, Netherlands; São Paulo, Brazil; Shanghai, China; Dubai, UAE; London, UK; New York, Phoenix, and Dallas, USA, and offers business aviation training on more than 80 different aircraft platforms.

When linked to an active FlyBuys Rewards Program account, all AVCARD purchases earn cardholders points on all dollars spent. This new partnership now allows the thousands of pilots, crewmembers and maintenance technicians who train with CAE in Dallas and New York to begin earning rewards simply by choosing to pay with their AVCARD as their preferred method of payment. As an added bonus, FlyBuys Rewards multiply when purchases are made at a fixed-base operator (FBO) within the World Fuel Services Network, when trip planning services are purchased through BaseOps International, and when purchases are made at an Air Elite diamond service FBO location. Visit FlyBuysRewards.com for more information.

About AVCARD

AVCARD is one of the most widely accepted aviation charge cards and is used by more flight departments and charter operators than any other card. AVCARD is not just for fuel. Our cardholders can charge fuel, maintenance, charters, catering, flight training and many other aviation services at FBOs, fuel suppliers and other aviation service/product providers at over 7,500 locations worldwide. www.AVCARD.com

About World Fuel Services Corporation

Headquartered in Miami, Florida, World Fuel Services is a leading global fuel logistics company, principally engaged in the marketing, sale and distribution of aviation, marine and

land fuel products and related services on a worldwide basis. World Fuel Services sells fuel and delivers services to its clients at more than 8,000 locations in more than 200 countries and territories worldwide.

The company's global team of market makers provides deep domain expertise in all aspects of aviation, marine and land fuel management. Aviation customers include commercial airlines, cargo carriers, private aircraft and fixed base operators (FBOs), as well as the United States and foreign governments. World Fuel Services' marine customers include international container and tanker fleets, cruise lines and time-charter operators, as well as the United States and foreign governments. Land customers include petroleum distributors, retail petroleum operators, and industrial, commercial, and government accounts. The company also offers transaction management services which consist of card payment solutions and merchant processing services to customers in the aviation, marine and land transportation industries. For more information, call 305-428-8000 or visit www.wfscorp.com.

About CAE

CAE (NYSE: CAE; TSX: CAE) is a global leader in modeling, simulation and training for civil aviation and defense. The company employs approximately 8,000 people at more than 100 sites and training locations in approximately 30 countries. CAE offers civil aviation, military, and helicopter training services in more than 50 locations worldwide and trains approximately 100,000 crewmembers yearly. In addition, the CAE Oxford Aviation Academy offers training to aspiring pilot cadets in 10 CAE-operated flight schools. CAE's business is diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, integrated enterprise solutions, in-service support and crew sourcing. The company applies simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com

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