Trade Press Release





CAE and Air Europa extend pilot training agreement for another 5 years

• CAE to be the exclusive provider of Airbus A330 and Boeing 787 pilot training

Paris, Le Bourget, France, June 17, 2019 (*NYSE: CAE; TSX: CAE)* – CAE and Air Europa announced today at the 2019 International Paris Air Show the extension of CAE's exclusive long-term pilot training contract with Air Europa for five more years. Under the terms of the agreement, Air Europa's Airbus A330 and Boeing 787 pilots will train at various CAE European training centres including CAE Madrid, CAE Rome and CAE Gatwick.

"Last year, Air Europa carried 11.5 million passengers, making it the second largest Spanish airline," said Andrés Bello, Chief Operating Officer, Air Europa. "We are committed to our customers and quality service. Partnering with CAE for another five years was natural for us, and we look forward to our pilots training on state-of-the-art full-flight simulators in Europe."

"Our innovative training technology and full-flight simulators are the best tools available for Air Europa's pilot training needs," said Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions. "We are happy to continue supporting the airline, are honored that they continue to put their trust in CAE, and we look forward to our future together."

Air Europa was founded over thirty years ago and has been a CAE customer for almost 15 years. CAE operates Air Europa's training centre in Palma de Mallorca, Spain, and has an agreement to provide the airline with its future A330 pilots. Air Europa's fleet includes the following aircraft: Boeing 787 Dreamliner, Airbus A330, Boeing 737-800 and Embraer 195. The airline's main destinations are in Spain, Europe and the Americas.

About Air Europa

Air Europa is a member of the SkyTeam alliance, formed by 19 airlines that provide access to a global network with over 14,500 daily flights to 1,150 destinations in 175 countries. The Air Europa fleet is one of the most modern in Europe. It consists of 60 aircraft with an average age of less than 4 years. The company is part of the Globalia Group, the largest Spanish tourism conglomerate and a leader in environmental conservation processes. In 2018, the German environmental organisation Atmosfair rated Air Europa as Europe's most efficient network carrier. More information about Air Europa can be found on its official website www.aireuropa.com or its social media accounts on Facebook, Twitter, LinkedIn and Instagram

About CAE

CAE is a global leader in training for the civil aviation, defense and security, and healthcare markets. Backed by a record of more than 70 years of industry firsts, we continue to help define global training standards with our innovative virtual-to-live training solutions to make flying safer, maintain defense force readiness and enhance patient safety. We have the broadest global presence in the industry, with over 10,000 employees, 160 sites and training locations in over 35 countries. Each year, we train more than 220,000 civil and defense crewmembers, including more than 135,000 pilots, and thousands of healthcare professionals worldwide. www.cae.com Follow us on Twitter: CAE Inc

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