



Trade Press Release

Airbus-CAE Training Services Cooperation mutually concluded

- **Partners pave way for new business relationship**

Montreal, Canada, June 26, 2013 – (NYSE: CAE; TSX: CAE) CAE and Airbus have mutually agreed to conclude their existing “Airbus-CAE Training Services Cooperation” in favour of a new agreement to work together in a focused way in the future whilst giving more flexibility for both companies to serve their respective stakeholders directly.

The Airbus-CAE Training Cooperation, established in 2002, gave Airbus operators access to the largest fleet of Airbus aircraft type full-flight simulators, standardized courseware and expert instructors within the partners’ joint network of global training centres.

Under the business relationship going forward, CAE will continue to deliver the latest Airbus standard training programs for Airbus’ single-aisle and widebody aircraft throughout its worldwide flight training network. Meanwhile, Airbus’ commitment to provide training to support the entry into service of customer aircraft will grow further through the development of an extended training services offer tailored to the airlines’ needs.

There will be no impact on any airline customers training with Airbus or with CAE following the conclusion of the existing cooperation agreement. CAE will continue to work with Airbus to offer Airbus operators worldwide the most advanced training equipment, including the development of the initial A350 XWB full-flight simulator program, which was awarded to CAE in 2010.

“CAE will continue to work closely with Airbus to offer Airbus operators around the world the most advanced training equipment or service flexibility,” said Nick Leontidis, Group President, Civil Simulation Products and Training & Services, CAE. “With more than 70 Airbus full-flight simulators in more than 20 locations worldwide, CAE operates the largest network of Airbus simulators.”

“Thanks to the Cooperation Agreement with CAE, Airbus ensured availability of pilot training to our worldwide customer base,” said Didier Lux, Head of Customer Services, Airbus. “Based on this new relationship, we will further expand Airbus’ offer of training services to our operators from our growing network of training centres. This training services offer is part of a global Airbus strategy to offer innovative, value added, solutions for the entire Airbus fleet that fulfil our customers’ expectations.”

Airbus is the world’s leading aircraft manufacturer of passenger airliners, ranging in capacity from 100 to more than 500 seats. Airbus has design and manufacturing facilities in France, Germany, the UK, and Spain, and subsidiaries in the US, China, Japan and the Middle East.

About CAE

CAE is a global leader in modeling, simulation and training for civil aviation and defense. The company employs approximately 8,000 people at more than 100 sites and training locations in approximately 30 countries. CAE offers civil aviation, military, and helicopter training services in more than 45 locations worldwide and trains approximately 100,000 crewmembers yearly. In addition, the CAE Oxford Aviation Academy offers training to aspiring pilot cadets in 11 CAE-operated flight schools. CAE’s business is

diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, integrated enterprise solutions, in-service support and crew sourcing. The company applies simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com

Follow us on Twitter [@CAE_Inc](https://twitter.com/CAE_Inc)

-30-

CAE contacts:

Nathalie Bourque, Vice President, Public Affairs and Global Communications, +1-514-734-5788, nathalie.bourque@cae.com

Investor relations: Andrew Arnovitz, Vice President, Investor Relations and Strategy, +1-514-734-5760, Andrew.arnovitz@cae.com

Airbus contacts for the Media:

Martin Fendt +33 561 932 434

Airbus Press Office Phone +33 (0)5 61 93 10 00 , Fax +33(0)5 61 93 38 36, E-mail media@airbus.com