



Press Release

Airbus and CAE renew Training Services Cooperation agreement through 2017

Rome, Italy, December 6, 2010 – (NYSE: CAE; TSX: CAE) – Airbus and CAE today announced at the biennial Airbus Training Symposium that they have agreed to renew their flight crew training services cooperation agreement through 2017. The cooperation began in 2002, and provides Airbus operators with a joint global network of training centres with the largest fleet of full-flight simulators (FFS) for Airbus aircraft types, standardized courseware and expert instructors.

"CAE's continuous technology innovation, industry leadership and presence in emerging markets represent tremendous value for Airbus customers worldwide," said Didier Lux, Executive Vice President of Customer Services for Airbus. "Our common goals and cooperation have led to some of the most effective and cost-efficient training services in the marketplace."

The Airbus-CAE cooperation, which began with 10 training centres in 2002, has grown to 18 training centres and the number of full-flight simulators has tripled to 60 today, which are located in Asia, India, the Middle East, Europe, North and South America. The training offer has also expanded, and now Airbus and CAE are able to provide the complete range of training services, including Turnkey Training Solutions. The most recent aircraft type to be added to the Airbus-CAE training services cooperation is the new Airbus A350 XWB extra-wide body, long-range aircraft.

"While our cooperation continues to adapt to emerging technologies and market dynamics, the benefits to the customer of training with Airbus and CAE have remained consistent," said Jeff Roberts, CAE Group President, Civil Simulation Products, Training and Services. "Customers expect and receive the highest standards in quality, safety, service and efficiency in their training. We look forward to continuing this heritage with Airbus operators around the globe."

CAE is a world leader in providing simulation and modelling technologies and integrated training solutions for the civil aviation industry and defence forces around the globe. With annual revenues exceeding C\$1.5 billion, CAE employs more than 7,500 people at more than 100 sites and training locations in more than 20 countries. We have the largest installed base of civil and military full-flight simulators and training devices. Through our global network of 29 civil aviation and military training centres, we train more than 75,000 crewmembers yearly. We also offer modelling and simulation software to various market segments and, through CAE's professional services division, we assist customers with a wide range of simulation-based needs. www.cae.com

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