





Trade Press Release

CAE-Líder joint venture strengthens its training partnership with Leonardo Helicopters

Dallas, Texas, USA, March 8, 2017 (NYSE: CAE; TSX: CAE) – CAE-Líder, the joint venture between CAE and Líder Aviação, and Leonardo Helicopters announced today at the 2017 Heli Expo the signature of an agreement to designate CAE-Líder as the Recognised Flight Simulation Centre (RFSC) for the delivery of OEM quality AW139 flight simulator hours supporting training in South America.

The recently deployed AW139 full-flight simulator (FFS), jointly developed by CAE and Leonardo Helicopters, has been qualified to Level D, the highest qualification for flight simulators by the Agência Nacional de Aviação Civil (ANAC) of Brazil. The CAE 3000 Series FFS has been ready for training since Fall 2016, supporting initial, recurrent and offshore oil and gas training for AW139 pilots in Saõ Paulo, Brazil and throughout South America.

"We are proud to designate CAE-Líder as the regional flight simulation centre supporting the delivery of AW139 training in this significant market, said Daniele Romiti, Managing Director, Leonardo Helicopters. This agreement marks another evolutionary step forward in the growth and development of Leonardo Helicopter's global training network and its commitment to supporting its customers as close as possible to the point of operations".

"It is an honor to build on our training partnership with Leonardo Helicopters and for our flight simulation training centre to receive Leonardo's approval, bringing the first high-fidelity AW139 training solution to the South American market," said Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions. "This approval reaffirms our dedication to provide high-quality training to our partners."

"We are delighted to be part of this partnership, reinforcing our investment in providing high-quality and safety mission-specific training to both our pilots and customers in the region" said Eduardo Vaz, Líder Aviação CEO.

This arrangement also includes a very close working relationship including courseware and training standards with Leonardo's flagship A Marchetti Training Academy in Italy, which will support the approval process of the RFSC, and Leonardo Helicopters in Brazil who collaborates with CAE-Líder operationally.

About Leonardo Helicopters

Leonardo is among the top ten global players in Aerospace, Defence and Security and Italy's main industrial company. As a single entity from January 2016, organised into seven business divisions (Helicopters; Aircraft; Aero-structures; Airborne & Space Systems; Land & Naval Defence Electronics; Defence Systems; Security & Information Systems), Leonardo operates in the most competitive international markets by leveraging its areas of technology and product leadership. Listed on the Milan Stock Exchange (LDO), at 31 December 2015 Leonardo recorded consolidated revenues of 13 billion Euros and has a significant industrial presence in Italy, the UK and the U.S.

About Líder Aviação

Líder Aviação is the largest executive aviation company in Latin America. Founded 58 years ago, it has 1400 employees and a fleet of 70 aircraft. With 21 operational bases throughout Brazil, the company operates in five business units: aircraft charter and management; Aircraft sales; maintenance; ground handling services and helicopter operations. Líder Aviação also offers aeronautical insurance brokerage services, flight simulator training and helicopter blade repairs. Go to http://www.lideraviacao.com.br and learn more.

About CAE

CAE is a global leader in training for the civil aviation, defence and security, and healthcare markets. Backed by a 70-year record of industry firsts, we continue to help define global training standards with our innovative virtual-to-live training solutions to make flying safer, maintain defence force readiness and enhance patient safety. We have the broadest global presence in the industry, with 8,000 employees, 160 sites and training locations in over 35 countries. Each year, we train more than 120,000 civil and defence crewmembers and thousands of healthcare professionals worldwide. www.cae.com Follow us @CAE Inc

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NOTE TO EDITORS: There will be a photo opportunity with Giovanni Cecchelli, Vice-President, Capability Development and Governance, Customer Support and Training, Leonardo Helicopters and Peter Cobb, CAE's Business Development Leader, Civil Aviation Training Solutions, at Leonardo Helicopter's booth (#3017) on Wednesday, March 8 at 11h50am (Dallas local time). Photos of the ceremony will be available on www.cae.com/photos

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