

Trade Press Release

CAE Oxford Aviation Academy launches new Multi-crew Pilot License (MPL) training program with Tigerair

- **New CAE Oxford Aviation Academy ab initio ground school training location to open in Singapore**

Singapore, July 25, 2013 – CAE Oxford Aviation Academy (CAE OAA) today announced that it has signed a contract with Tigerair for a Multi-crew Pilot License (MPL) program. Under the agreement, CAE OAA will train new A320 First Officers for the Singapore-based carrier in a competency-based MPL program to be conducted at training locations in Singapore and Melbourne, Australia. Following a joint CAE Oxford Aviation Academy and Tigerair assessment and selection process, an initial group of 10 cadets will enrol in the MPL Program later this year.

In support of this program as well as other regional programs, CAE OAA plans to open an ab initio ground school training location within CAE's new training centre in Singapore. This will enable the delivery of certain phases of cadet training to aspiring Singaporeans in-country and will provide regional airlines with cadet training solutions.

Following the delivery of the ground school training phase in Singapore, the Tigerair cadets will undertake the core and basic phases of flight training at CAE Oxford Aviation Academy's flight school in Melbourne before returning to Singapore to complete the intermediate and advanced phases of the training on CAE's A320 Full Flight Simulator.

"Tigerair's growth requires a steady supply of highly qualified and well-trained pilots. We look forward to partnering with CAE Oxford Aviation Academy, which offers the world's premier MPL training curriculum, to produce the next generation of pilots," said Ho Yuen Sang, Managing Director of Tigerair.

"We are delighted that Tigerair has chosen CAE Oxford Aviation Academy for the development of Multi-crew Pilot Licence program to train its future generation of airline pilots," said Nick Leontidis, CAE Group President, Civil Simulation Products, Training and Services. "We very much look forward to launching a premier ground-school facility in Singapore, providing Tigerair with a reliable supply of high quality, local First Officers to support its future growth plans."

CAE Oxford Aviation Academy's MPL programs deliver best-in-class competency-based training and provide airlines with a reliable source of highly proficient First Officers who are validated to safely and efficiently operate modern commercial transport aircraft.

CAE Oxford Aviation Academy's programs feature rigorous cadet selection processes, integrated Aviation English Language training, with emphasis on crew resource management, threat/error management and airline operating procedures.

About Tigerair

Tigerair, established in 2004, is a leading Singapore-based budget carrier that offers affordable travel options and a seamless customer experience. Tigerair comprises four airlines, namely Tigerair Singapore, Tigerair Australia, Tigerair Philippines and Tigerair Mandala. Collectively, the Group's network extends to over 50 destinations across 13 countries in the Asia Pacific. As at 30 June 2013, Tigerair operates a fleet of 45 Airbus A320-family aircraft, averaging less than three years of age. Tigerair empowers travellers to explore new destinations, and accumulate memorable experiences, by offering an increased network of destinations. It is also committed to maintaining the highest standards of safety, security and reliability. For more information, please visit www.tigerair.com

About CAE Oxford Aviation Academy

CAE Oxford Aviation Academy is the largest ab initio flight training network in the world with the capacity to train more than 2,000 cadets per year across 11 flight schools on five continents. Drawing upon over 85 years of pilot training expertise, CAE Oxford Aviation Academy cadet pilot training programs provide high quality, focused ab- initio training to aspiring pilots across the globe. The range of programs includes CPL, ATPL and MPL training routes, all of which combine premier ground school courses with high quality flying instruction delivered in accordance with national aviation authority requirements. Training locations include Australia, Belgium, Cameroon, Hong Kong, India, the Netherlands, the United Kingdom and the United States. www.caeoaa.com

About CAE

CAE (NYSE: CAE; TSX: CAE) is a global leader in modeling, simulation and training for civil aviation and defense. The company employs approximately 8,000 people at more than 100 sites and training locations in approximately 30 countries. CAE offers civil aviation, military, and helicopter training services in more than 45 locations worldwide and trains approximately 100,000 crewmembers yearly. In addition, the CAE Oxford Aviation Academy offers training to aspiring pilot cadets in 11 CAE-operated flight schools. CAE's business is diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, integrated enterprise solutions, in-service support and crew sourcing. The company applies simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com

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