

Trade Press Release

CAE appoints Torbjorn Wischer as Global Leader – Training Strategy for Civil Aviation

Montreal, Canada, April 1, 2015 – (NYSE: CAE; TSX: CAE) – CAE today announced the appointment of Torbjorn Wischer as Global Leader – Training Strategy for Civil Aviation, responsible for maintaining and developing CAE's position as the recognized global training partner of choice for customers in Civil Aviation. By leveraging CAE's decades of training expertise and industry credibility, he will further enhance the Company's value proposition in aviation training. Torbjorn Wischer will provide an address at the upcoming World Aviation Training Conference and Tradeshow, the world's largest commercial aviation training summit, which will be held in Orlando, Florida, USA, April 21-23, 2015.

"Torbjorn brings tremendous credibility to this new role and has an excellent reputation earned over a long career in aviation training management. I am convinced that under his leadership, CAE will remain in the forefront of aviation training and he will further solidify CAE's position as a valued and trusted partner for our customers worldwide," said Nick Leontidis, CAE's Group President, Civil Simulation and Training.

In addition to this new role, Mr. Wischer will retain his current responsibility as Head of Training for CAE's Commercial Aviation Training – Europe Africa Authorized Training Organization (ATO).

Mr. Wischer has more than 25 years' experience in aviation training. He started his career as a Scandinavian Airlines System (SAS) pilot in 1987 and was promoted as commander in 1996. He has held several positions within SAS, including Project Manager, Chief Flight Instructor and Deputy Head of Training. In 2008, Mr. Wischer joined Oxford Aviation Academy as Head of Training and following the acquisition of Oxford Aviation Academy by CAE in 2012, he was appointed Training Leader, Commercial Aviation Training for Europe and Africa for the EASA Commercial Aviation Training Organization (ATO). Mr. Wischer holds a Bachelor in Business Administration and Economics from Stockholm University, and a Diploma in Air Transport Management.

From cadet pilot training to specialized courses and type-rating for veteran pilots, CAE offers training solutions that meet every pilot's needs throughout his or her career. CAE operates over 50 aviation training locations worldwide equipped with more than 245 full-flight simulators, and trains more than 120,000 commercial aviation, business aviation and helicopter pilots every year. For the aspiring pilot, CAE Oxford Aviation Academy is the world's largest network of ab-initio flight schools with 9 training academies and a fleet of 180 aircraft. With a capacity to train more than 2,000 pilot cadets annually, CAE offers optimized ATPL, CPL and MPL programs that meet regulatory requirements and also match airline expectation from today's professional pilots.

About CAE

CAE is a global leader in providing comprehensive training solutions based on world-leading simulation technology and integrated training services. The company employs 8,000 people at more than 160 sites and training locations in 35 countries. Our vision is to be our customers' Partner of Choice and we take a long-term approach to customer relationships. We offer our civil aviation and defence and security customers a complete range of highly innovative product, service and training centre solutions designed to help them meet their mission critical needs for safety, efficiency and readiness. We provide similar solutions to customers in healthcare and mining. CAE has the largest installed base of civil and military flight simulators, supported by a range of after-sales services, and has been serving the needs of its customers for nearly 70 years. We have the broadest training services network in the world and offer civil aviation, military and helicopter training services in 67 locations worldwide and train more than 120,000 civil and military crewmembers annually. www.cae.com

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A photo of Torbjorn Wischer is available for download at <u>www.cae.com/photos</u>

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