



Trade Press Release

CAE awarded contracts to support New Zealand Defence Force SH-2G(I) Super Seasprite synthetic training devices

Wellington, New Zealand, October 21, 2014 – (NYSE: CAE; TSX: CAE) – Today at the New Zealand Defence Industry Association (NZDIA) annual forum, CAE announced it has been awarded contracts by the New Zealand Defence Force (NZDF) to support its SH-2G(I) Super Seasprite helicopter synthetic training devices.

Under terms of the contracts, CAE will perform updates to an existing SH-2G(I) Full Mission Flight Simulator (FMFS) and SH-2G(I) Part Task Trainer (PTT) that the NZDF is acquiring as part of a comprehensive acquisition of ten SH-2G(I) helicopters from Kaman Corporation. Following delivery of the SH-2G(I) synthetic training devices to Royal New Zealand Air Force (RNZAF) Base Auckland in Whenuapai, CAE will provide through-life support and maintenance services for 15 years.

“We are pleased to extend our relationship with the New Zealand Defence Force following contracts earlier this year in support of New Zealand’s T-6C Pilot Training program and the establishment of CAE New Zealand Pty Ltd,” said Peter Redman, Vice President and General Manager, CAE Oceania. “The entire CAE team is committed to the on-time delivery of world-class ground-based training systems and support services as we strive to become the partner of choice in New Zealand for simulation and training.”

CAE will immediately commence major updates and obsolescence management to the existing SH-2G(I) FMFS and PTT being acquired by the NZDF from Kaman. In addition to updates to the host computer, sensor systems, tactical environment and the instructor operator station, the simulator update will include the addition of the latest generation CAE Medallion-6000 image generator and the common database (CDB) architecture. The SH-2G(I) synthetic training devices will be delivered to RNZAF Base Auckland in 2015, at which time CAE New Zealand Pty Ltd will commence delivery of on-site training support and maintenance services through 2030.

CAE is a global leader in providing comprehensive training solutions based on world-leading simulation technology and integrated training services. The company employs 8,000 people at more than 160 sites and training locations in 35 countries. Our vision is to be our customers' Partner of Choice and we take a long-term approach to customer relationships. We offer our civil aviation and defence and security customers a complete range of highly innovative product, service and training centre solutions designed to help them meet their mission critical needs for safety, efficiency and readiness. We provide similar solutions to customers in healthcare and mining. CAE has the largest installed base of civil and military flight simulators, supported by a range of after-sales services, and has been serving the needs of its customers for nearly 70 years. We have the broadest training services network in the world and offer civil aviation, military and helicopter training services in 67 locations worldwide and train more than 120,000 civil and military crewmembers annually. www.cae.com Follow us on Twitter [@CAE_Inc](https://twitter.com/CAE_Inc) and [@CAE_Defence](https://twitter.com/CAE_Defence)

CAE contacts:

Nathalie Bourque, Vice President, Public Affairs and Global Communications, (514) 734-5788,
nathalie.bourque@cae.com

Trade media: Chris Stellwag, Director, Marketing Communications – Defence and Security,
(813) 887-1242, chris.stellwag@cae.com

Investor relations: Andrew Arnovitz, Vice President, Strategy and Investor Relations,
(514) 734-5760, andrew.arnovitz@cae.com