



Trade Press Release

CAE begins delivery of new T-44C flight training devices to U.S. Navy

- **Simulators delivered in less than 12 months for contractor-owned/contractor-operated training program -**

Tampa, Florida, USA, November 25, 2014 – (NYSE: CAE; TSX: CAE) – During a ribbon-cutting ceremony held yesterday at Naval Air Station (NAS) Corpus Christi, officials from the United States Navy and CAE USA officially inaugurated two new T-44C flight training devices delivered by CAE.

The T-44C simulators are the first two of six new training devices that will be delivered by CAE to support comprehensive T-44C aircrew training services for the U.S. Navy, Marine Corps and international students. The T-44C aircrew training program falls under the responsibility of the Chief of Naval Air Training (CNATRA), headquartered at NAS Corpus Christi, Texas. Earlier this year, CAE was awarded a long-term contract to provide T-44C aircrew training services under a contractor-owned, contractor-operated training services program. The Navy recently exercised the contract option for the second year of training services provided by CAE.

"Simulators are a critical component of our providing the best and fully trained aviators to the fleet in an efficient and cost-effective manner," said Rear Admiral Roy Kelley, Chief of Naval Air Training.

The new T-44C simulators were delivered in less than 12 months and feature a full-fidelity T-44C cockpit representing the latest digital glass cockpit avionics suite being used to upgrade the Navy's fleet of T-44C aircraft. The T-44C simulators include comprehensive visual and display systems that generate a realistic, immersive synthetic environment. The Navy uses the T-44C aircraft for multi-engine intermediate and advanced turboprop aircraft training.

"The Navy showed confidence in CAE by selecting us to deliver aircrew training services under this innovative contractor-owned and contractor-operated training program," said Ray Duquette, President and General Manager, CAE USA. "We are pleased to deliver these new T-44C simulators, and look forward to continuing to enhance the overall T-44C aircrew training program with the latest synthetic training technologies that ensure concurrency with the aircraft."

As prime contractor on the T-44C aircrew training program, CAE provides classroom and simulator instruction for more than 500 students annually at NAS Corpus Christi. As part of the T-44C aircrew training program, CAE is providing a suite of new T-44C training devices that are CAE-owned assets and used to deliver the required T-44C student training.

CAE is a global leader in providing comprehensive training solutions based on world-leading simulation technology and integrated training services. The company employs 8,000 people at more than 160 sites and training locations in 35 countries. Our vision is to be our customers' Partner of Choice and we take a long-term approach to customer relationships. We offer our civil aviation and defense and security customers a complete range of highly innovative product, service and training center solutions designed to help them meet their mission critical needs for

safety, efficiency and readiness. We provide similar solutions to customers in healthcare and mining. CAE has the largest installed base of civil and military flight simulators, supported by a range of after-sales services, and has been serving the needs of its customers for nearly 70 years. We have the broadest training services network in the world and offer civil aviation, military and helicopter training services in 67 locations worldwide and train more than 120,000 civil and military crewmembers annually. www.cae.com

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- 30 -

Photos of the ribbon-cutting ceremony are available for download at www.cae.com/photos

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