

Trade Press Release

CAE celebrates the training of Ryanair's 2,000th cadet at its centre in Amsterdam

Amsterdam, Netherlands, November 7, 2016 (NYSE: CAE; TSX: CAE) – CAE and Ryanair celebrated the success of CAE's initial type-rating training program for the European airline and the training of the 2,000th Ryanair cadet trained at CAE's training centre in Amsterdam. The celebration was attended by Ryanair and CAE management teams, along with Ryanair's latest group of cadets, at CAE's training centre in Amsterdam. Photos of the event are available at <u>www.cae.com/photos</u>

"CAE has been our partner in initial type training for more than a decade, and together we have created the most popular and most successful pathway to a career as a commercial airline pilot, flying Ryanair's Boeing 737-800 aircraft, Europe's greenest, cleanest, youngest and most modern fleet," said Michael Hickey, Ryanair's Chief Operations Officer. "CAE continues to play a fundamental role in the creation of our future pilots. They have been providing world-class training to recent pilot graduates, including upset prevention and recovery training (UPRT), and we look forward to our continued partnership long into the future."

"It is an honour to have welcomed Ryanair's 2,000th cadet as part of our initial-type training programme at our centre in Amsterdam," said Nick Leontidis, CAE Group President, Civil Aviation Training Solutions. "We are proud to continue to contribute to the pilot creation process of Ryanair, supporting the airline's need for more competent pilots in Europe."

About Ryanair

Ryanair is Europe's favourite airline, carrying 119m p.a. on more than 1,800 daily flights from 85 bases, connecting over 200 destinations in 33 countries on a fleet of over 350 Boeing 737 aircraft, with a further 315 Boeing 737's on order, which will enable Ryanair to lower fares and grow traffic to 180m p.a. by FY24. Ryanair has a team of more than 11,500 highly skilled aviation professionals delivering Europe's No.1 on-time performance, and an industry leading 31-year safety record.

About CAE

CAE is a global leader in training for the civil aviation, defence and security, and healthcare markets. Backed by a 70-year record of industry firsts, we continue to help define global training standards with our innovative virtual-to-live training solutions to make flying safer, maintain defence force readiness and enhance patient safety. We have the broadest global presence in the industry, with 8,000 employees, 160 sites and training locations in over 35 countries. Each year, we train more than 120,000 civil and defence crewmembers and thousands of healthcare professionals worldwide.

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