

Trade Press Release

CAE extends business aviation pilot training program with Elit'Avia

- **Exclusive 4-year pilot training program on multiple business aircraft platforms, including Bombardier, Gulfstream, Dassault and Hawker**

Geneva, Switzerland, May 22, 2017 (NYSE: CAE; TSX: CAE) – CAE announced today at the 2017 European Business Aviation Convention & Exhibition (EBACE) its continued and growing relationship with Elit'Avia with whom it has signed an exclusive 4-year pilot training program. The customized training program will feature classroom software, distance learning, a tablet application for course materials and pre-study tools. CAE will also extend its business aviation pilot training program to include the latest Upset Prevention and Recovery Training (UPRT) module.

“Elit'Avia has experienced significant growth over the years. We recently added a new Gulfstream G650 to our fleet and CAE has been a tremendous training partner, supporting our growing needs and delivering high-quality training”, said Puja Mahajan, CEO, Elit'Avia. “As our exclusive our partner of choice, CAE is providing excellent customized training programs for 14 of our different aircraft types, including models for Bombardier, Gulfstream, Dassault and Hawker. They have been providing an exceptional training experience and we are looking forward to the next 4 years”.

“We are particularly pleased with the extension of this training program to include the UPRT, it is a testament to CAE’s ability to provide its customers with global customized pilot training programs and complementary training solutions tailored to their specific needs”, said Nick Leontidis, CAE’s Group President, Civil Aviation Training Solutions. “We’re honored to be selected as Elit'Avia’s exclusive training partner and we look forward to support their growing training needs long into the future”.

Training will continue to be conducted in 5 locations of CAE’s global training network, including Amsterdam, the Netherlands; Burgess Hill, United Kingdom; Dallas, Texas, USA; Dubai, United Arab Emirates; and Morristown, New Jersey, USA.

NOTE TO EDITORS: There will be a photo opportunity with Puja Mahajan, Elit'Avia’s CEO, as well Nick Leontidis, CAE’s Group President, Civil Aviation Training Solutions, at CAE’s booth (J88) on Monday, May 22 at 4:30 p.m. (Geneva local time). Photos of the ceremony will be available on www.cae.com/photos

Elit'Avia will attend EBACE, May 22 – 24 in Geneva, co-exhibiting with Avinode in booth F70.

About CAE

CAE is a global leader in training for the civil aviation, defence and security, and healthcare markets. Backed by a 70-year record of industry firsts, we continue to help define global training standards with our innovative virtual-to-live training solutions to make flying safer, maintain defence force readiness and enhance patient safety. We have the broadest global presence in the industry, with 8,000 employees, 160 sites and training locations in over 35 countries. Each year, we train more than 120,000 civil and defence crewmembers and thousands of healthcare professionals worldwide. www.cae.com
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About Elit'Avia

Elit'Avia is a fully-integrated provider of business aircraft charter, management and operation services. Headquartered in Ljubljana, Slovenia, Elit'Avia holds AOCs in Slovenia, Malta and San Marino. The company also serves the US business aviation market, offering charter services from its Atlanta office.

Elit'Avia is Stage 3 International Standard – Business Aircraft Operations (IS-BAO) certified by the International Business Aviation Council (IBAC). At present, Elit'Avia manages a mixed fleet of 21 midsize to long range business aircraft for charter and private use. Aircraft types include: Gulfstreams (650, 550 and 450), Bombardier Globals (6000 and XRS), Bombardier Challengers (605, 604 and 300), Dassault Falcons (7X, 2000S and 50EX) and a Hawker 800. For more information, please visit <http://www.elitavia.com>.

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