



Trade Press Release

CAE inaugurates new training facility in Korea in partnership with Korea Airports Corporation

Seoul, Korea, June 14, 2017 (NYSE: CAE; TSX: CAE) – CAE and Korea Airports Corporation (KAC) inaugurated a new CAE training facility at Gimpo Airport, Seoul, Korea, to support the growing pilot training needs of Korean carriers including Jeju Air, Korean Airlines, Asiana Airlines, Eastar Jet and Air Seoul. The event was attended by the Ministry of Land, Infrastructure and Transport (MOLIT) of the Republic of Korea as well as representatives of airlines, and the Canada and Korea governments. The new six simulator bay training facility is owned by KAC; and CAE operates four full-flight simulators at the centre, including two Boeing 737NG, one Airbus A330 and one Airbus A320.

The ceremony was officiated by Suh, hoon-taik, Deputy Minister for Civil Aviation, Sung, il hwan, CEO of Korea Airport Corporation, Eric Walsh, Canadian Ambassador to South Korea, and, Nick Leontidis, CAE Group President, Civil Aviation Training Solutions.

“The relationship between CAE Korea and KAC is a great example of the synergies that can be achieved when CAE partners with a local aviation champion,” said CAE’s Nick Leontidis. “CAE has been providing pilot training services in Korea since 2012, in fact, we have already trained more than 5,000 pilots in Korea. This new state-of-the art facility, built and owned by KAC, has allowed us to bring together in one centre the new CAE-built Cessna M2 full-flight simulator we sold to KAC last year, as well as the four CAE-owned simulators already in service. We are proud that our client list, much like the Korean aerospace market, continues to grow rapidly with customers coming from Korea as well as neighboring countries.”

Today’s inauguration also marks the beginning of KAC’s new jet training program, under which up to 200 cadets will be trained every year at the new centre. The Cessna M2 full-flight simulator will be ready-for-training in the summer 2017.

“We are pleased to partner with the worldwide training leader CAE and we are delighted to build upon this new relationship,” said Mr. Sung, il hwan, CEO of Korea Airport Corporation. “We are confident that CAE will deliver world-class training services and help us with all of our training needs to address the growing demand of new pilots in Korea.”

About CAE

CAE is a global leader in the delivery of training for the civil aviation, defence and security, and healthcare markets. We design and integrate the industry’s most comprehensive training solutions, anchored by the knowledge and expertise of our more than 8,500 employees, our world-leading simulation technologies and a track record of service and technology innovation spanning seven decades. Our global presence is the broadest in the industry, with 160 sites and training locations in 35 countries, including our joint venture operations, and the world’s largest installed base of flight simulators. Each year, we train more than 120,000 civil and defence crewmembers, as well as thousands of healthcare professionals. www.cae.com

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