



Trade Press Release

CAE launches cadet pilot training programme in partnership with European airline Volotea

Online application at www.caeoaa.com/Volotea

Montreal, Canada, August 23, 2017 (NYSE: CAE; TSX: CAE) – CAE announced today the launch of its Madrid-based Airline Transport Pilot License (ATPL) pilot training programme in partnership with European low-cost carrier Volotea. Under the terms of the agreement, CAE will select, assess and train up to 50 new professional pilots over the next five years for the airline. CAE is currently recruiting cadets and aspiring pilots can apply now at www.caeoaa.com/Volotea.

Starting in the fall of 2017, the first group of Volotea's cadets will begin the EASA theoretical knowledge at CAE's training centre in Madrid, followed by flight training in Phoenix, AZ, USA and Oxford, UK, before returning to Madrid to complete Airbus A320 type-rating training. Upon successful completion of their training programme, graduates will be employed by Volotea, and will have experienced pilot training following the highest industry standards in three of CAE's global locations.

"At Volotea, we pride ourselves in delivering an outstanding and safe flight experience. We achieve this level of excellence by hiring and developing highly qualified personnel," said Carlos Muñoz, Founder and Chief Executive Officer, Volotea. "As we grew over the years, CAE has been an excellent partner, supporting our pilot sourcing and training needs. Mentoring a CAE cadet pilot training programme was thus the next logical step, having experienced first-hand the quality of pilots trained by CAE. As such, we are delighted to launch this new cadet pilot training programme with our training partner, and we are confident that CAE will train our future pilots in line with our mission."

"The demand for professional pilots in the European continent is on the rise and we are proud to support the creation of Volotea's future captains, building on our training partnership," said Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions. "The expansion of this training agreement is a testament to CAE's commitment to provide our airline partners with comprehensive training solutions, and to support their increasing need for professional pilots. We look forward to training Volotea's crews long into the future".

CAE has been Volotea's training partner of choice since the beginning of the airline's operations in 2012. Since then, CAE has been providing Volotea with pilot and cabin crew training, including Airbus A319 type-rating and CAE instructor-led recurrent pilot training. In addition, more than 40 graduates from CAE's training academies in Amsterdam, Brussels and Oxford have been selected and recruited by the airline over the past three years.

About Volotea

Volotea, the airline of European mid and small-sized cities, offers direct flights at competitive prices. Since its creation in April 2012, Volotea has carried more than twelve million passengers across Europe and expects to transport 4.3 million in 2017. In 2017 Volotea operates 243 routes among 79 medium and small-sized cities in 16 countries: France, Italy, Spain, Germany, Greece, Croatia, The Czech Republic, Israel, Albania, Moldavia, Portugal, Malta, UK, Austria, Ireland and Luxembourg. Volotea operates its network with 28 aircraft this year. Its fleet includes Boeing 717s and Airbus A319s.

MORE INFO: www.volotea.com

About CAE

CAE is a global leader in the delivery of training for the civil aviation, defence and security, and healthcare markets. We design and integrate the industry's most comprehensive training solutions, anchored by the knowledge and expertise of our more than 8,500 employees, our world-leading simulation technologies and a track record of service and technology innovation spanning seven decades. Our global presence is the broadest in the industry, with 160 sites and training locations in 35 countries, including our joint venture operations, and the world's largest installed base of flight simulators. Each year, we train more than 120,000 civil and defence crewmembers, as well as thousands of healthcare professionals. www.cae.com Follow us on Twitter @CAE_Inc

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