



Trade Press Release

CAE renews long-term commercial training and services contracts with Jazz Aviation LP

Montreal, Canada, October 29, 2013 - (NYSE: CAE; TSX: CAE) - CAE and Jazz Aviation LP announced today that they have renewed their exclusive long-term training services agreements. Under the renewed agreements, CAE will continue to provide training services on all of Jazz's fleet types, namely the Bombardier CRJ, DHC8-100/300 and Q400 aircraft. CAE will serve Jazz using its state-of-the-art full flight simulators and CAE Simfinity™ training products, located at CAE training centres in Vancouver, Toronto and Montreal, Canada.

"We are pleased to continue the professional working relationship with CAE and to renew this long term contract," stated Steve Linthwaite, Vice-President of Flight Operations for Jazz Aviation LP. "The cost savings and efficiencies achieved through this renewed contract highlight the mutual success that has resulted from our long term relationship".

"As our long-standing customers continue to choose CAE as their training partner of choice, we are delighted to be extending our successful relationship with Jazz into the next decade," said Nick Leontidis, CAE Group President, Civil Simulation Products, Training and Services. "We strive to provide regional airlines such as Jazz, the tailored solutions they need in the most convenient locations for them."

About Jazz Aviation LP

Jazz Aviation LP has a strong history in Canadian aviation with its roots going back to the 1930s. Jazz is wholly owned by Chorus Aviation Inc. ("Chorus") (TSX: CHR.B CHR.A CHR.DB) and continues to generate some of the strongest operational and financial results in the North American aviation industry. There are two airline divisions operated by Jazz Aviation LP: Air Canada Express and Jazz.

Air Canada Express: Under a capacity purchase agreement with Air Canada, Jazz provides service to and from lower-density markets as well as higher-density markets at off-peak times throughout Canada and to and from certain destinations in the United States. In October 2013, Jazz is operating scheduled passenger service on behalf of Air Canada with approximately 757 departures per weekday to 78 destinations in Canada and in the United States with a fleet of Canadian-made Bombardier aircraft.

Jazz: Under the Jazz brand, the airline offers charters throughout North America with a dedicated fleet of five Bombardier aircraft for corporate clients, governments, special interest groups and individuals seeking more convenience. Jazz also has the ability to offer airline operators services such as ground handling, dispatching, flight load planning, training and consulting.

For more information, visit www.flyjazz.ca.

About CAE

CAE is a global leader in modeling, simulation and training for civil aviation and defense. The company employs approximately 8,000 people at more than 100 sites and training locations in approximately 30 countries. CAE offers civil aviation, military, and helicopter training services in more than 50 locations worldwide and trains approximately 100,000 crewmembers yearly. In addition, the CAE Oxford Aviation Academy offers training to aspiring pilot cadets in 10 CAE-operated flight schools. CAE's business is

diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, integrated enterprise solutions, in-service support and crew sourcing. The company applies simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com
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