



## Trade Press Release

### CAE signs agreement with Caverton Helicopters for training centre operation services

**Montreal, Canada, June 11, 2014** – CAE today announced that it has signed an agreement with African-based Caverton Helicopters to provide training centre operation services over six years. The pioneer training centre will be located in Lagos, Nigeria and is scheduled to be ready for operation in mid-2015.

CAE will be providing turnkey solutions that include the start-up, maintenance and operation of the training centre. With its six simulator bays, it will be one of the first complete commercial aviation training centres in Sub-Saharan Africa.

The centre will be equipped with a CAE 3000 Series AW 139 full-flight simulator (FFS), a CAE 7000XR Series Boeing 737 NG FFS and two CAE Simfinity Integrated Procedures Trainers (IPTs). These simulators were announced by CAE as sales to undisclosed customers in October 2013.

“Our pilots have been training with CAE and in helicopter training centres in the UAE, Qatar, the USA, Brazil, Italy and Norway over the past few years due to the unavailability of the required facilities in the region and we are very excited to be building the first ever commercial aviation training centre in Lagos, Nigeria, with CAE as our partner,” said Adeniyi Makanjuola, Chairman of Caverton Helicopters. “CAE’s market leadership and “one-stop-shop” philosophy to training solutions and capacity development make them a strategic partner in our continuous efforts to enhance our local content commitment to the region.”

“CAE is honoured to have been chosen by Caverton Helicopters for both our leadership and our ability to provide a comprehensive portfolio of training solutions tailored to meet its specific needs,” said Nick Leontidis, CAE Group President, Civil Simulation Products, Training and Services. “We look forward to continuing to grow our relationship with Caverton to support the growing pilot training needs in the region.”

#### About Caverton Helicopters

Caverton Helicopters Limited (a subsidiary of Caverton Offshore Support Group PLC) was established in September 2002 as a charter, shuttle and maintenance company and is now a major provider of aviation logistics to the oil and gas industry in West Africa. The company currently employs over 650 personnel and operates out of several purpose-built facilities in West Africa. As the largest operator of AW 139 aircraft in the region, Caverton is an Authorized Agusta Westland Service Centre and our vision is to be a one-stop-shop for training and logistics services in Sub-Saharan Africa.

#### About CAE

CAE (NYSE: CAE; TSX: CAE) is a global leader in providing comprehensive training solutions based on world-leading simulation technology and integrated training services. The company employs 8,000 people

at more than 160 sites and training locations in 35 countries. Our vision is to be our customers' Partner of Choice and we take a long-term approach to customer relationships. We offer our civil aviation and defence and security customers a complete range of highly innovative product, service and training centre solutions designed to help them meet their mission critical needs for safety, efficiency and readiness. We provide similar solutions to customers in healthcare and mining. CAE has the largest installed base of civil and military flight simulators, supported by a range of after-sales services, and has been serving the needs of its customers for nearly 70 years. We have the broadest training services network in the world and offer civil aviation, military and helicopter training services in 67 locations worldwide and train more than 120,000 civil and military crewmembers annually. [www.cae.com](http://www.cae.com)[www.cae.com](http://www.cae.com)

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-30-

Photos of the signing ceremony and of the simulators are available in our photo gallery at [www.cae.com/photos](http://www.cae.com/photos)

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