

Trade Press Release

CAE signs business aviation training contracts with Elit'Avia and International Jet Management

Dubai, U.A.E. December 8, 2014 – CAE, a world leader in aviation training, today announced on the eve of the Middle East Business Aviation event it has signed business aviation training contracts with aircraft operators across Europe. The agreements include a three-year exclusive agreement with Elit'Avia and a four-year exclusive agreement with International Jet Management on 14 different aircraft types. Elit'Avia and International Jet Management are new customers to CAE.

"CAE's flexibility of scheduling was very appealing to us," said Robert Schmölzer, Managing Director, International Jet Management. "We look forward to a long relationship highlighted by safe operations."

"We were looking for a training provider who could grow with us", said Michel Coulomb, President & CEO, Elit'Avia. "CAE's strong international presence and convenient locations close to our bases across Europe will make an excellent partner for our training needs."

"We are proud to be selected as the training partner of choice for Elit'Avia and International Jet Management," said Nick Leontidis, CAE Group President, Civil Simulation and Training. "Our extensive global network of training centers offers our customers the flexibity they need while providing them with high quality training and customer service."

Training on 14 aircraft types including models for Bombardier, Dassault, and Gulfstream will be conducted in CAE training centers in Dubai, UAE; London, United Kingdom and Amsterdam, Netherlands.

About Elit'Avia

Founded in 2006, Elit'Avia is a fully-integrated provider of business aircraft charter, management and operation services. With headquarters in Luqa, Malta and Ljubljana, Slovenia, and additional offices in Accra, Ghana, Geneva and Moscow, Elit'Avia serves a worldwide business aviation market. Elit'Avia also serves the US business aviation market, offering charter services from its Atlanta office. Elit'Avia operates a large multi-type fleet of aircraft, including Gulfstream 450s/550s and 650s, Bombardier Global 6000s, Bombardier Global XRS', Bombardier Challenger 300s/605s, Hawker 800XP, Dassault Falcon 7Xs and Dassault Falcon 2000s. Elit'Avia is certified for Stage 3 International Standard – Business Aircraft Operations (IS-BAO) by the International Business Aviation Council (IBAC). For more information, please visit www.elitavia.com.

About International Jet Management

International Jet Management GmbH (IJM) was founded in 2003, is an Austrian business aviation company based in Vienna and is linked with many bases in Europe. Furthermore, IJM is present with offices in Manila and Hong Kong. IJM provides customized business jet aviation services for private and business customers. Beside a coherently complete operation IJM-group provides also general in-house aircraft consulting as well as exclusive charter service through its partner AC Aviation Charter. IJM's fleet consists of 25 aircraft, from almost all major manufacturers of executive jets and therefore covers short-medium- long- and ultra long range aircraft. The fleet consists of the types Bombardier Global Express, Challenger 850, 605, 604, 350 and 300, Lear Jet, Cessna Citation, Dassault Falcon and Gulfstream.

About CAE

CAE is a global leader in providing comprehensive training solutions based on world-leading simulation technology and integrated training services. The company employs 8,000 people at more than 160 sites and training locations in 35 countries. Our vision is to be our customers' Partner of Choice and we take a long-term approach to customer relationships. We offer our civil aviation and defence and security customers a complete range of highly innovative product, service and training centre solutions designed to help them meet their mission critical needs for safety, efficiency and readiness. We provide similar solutions to customers in healthcare and mining. CAE has the largest installed base of civil and military flight simulators, supported by a range of after-sales services, and has been serving the needs of its customers for nearly 70 years. We have the broadest training services network in the world and offer civil aviation, military and helicopter training services in 67 locations worldwide and train more than 120,000 civil and military crewmembers annually. www.cae.com

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CAE Contacts:

Nathalie Bourque, Vice President, Public Affairs and Global Communications, +1-514-734-5788, nathalie.bourque@cae.com

Investor relations: Andrew Arnovitz, Vice President, Strategy and Investor Relations, +1-514-734-5760, andrew.arnovitz@cae.com