



Trade Press Release

CAE signs long-term agreement for pilot and cabin crew training with Air Europa

Palma de Mallorca, Spain, February 11, 2016 – CAE (NYSE: CAE; TSX: CAE) and Air Europa announced today that they have extended their relationship by signing a long-term exclusive pilot training agreement. The contract was included as an agreement to an undisclosed customer in CAE's press release dated December 21, 2015.

CAE will provide training for Air Europa's Embraer E195 pilots at CAE's training centres in Gatwick (UK), and Amsterdam (the Netherlands) and for the airline's Airbus A330 pilots at CAE training centres in Madrid (Spain), Rome (Italy) and Gatwick. CAE will also provide the airline with safety training for its pilots and cabin crew in Madrid.

"We are proud to have CAE as our training partner of choice to ensure the highest standards of quality, safety and service for our passengers," said Andrés Bello, Chief Operating Officer, Air Europa. "We have always been able to count on CAE with training solutions to support our growth."

"We are delighted to extend our training partnership with Air Europa," said Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions. "CAE is a leader in training thanks to our loyal customers worldwide."

Air Europa has been a CAE customer since 2005. CAE has been operating its training centre in Palma de Mallorca and has an agreement to provide the airline with its future A330 pilots.

Air Europa's fleet is one of the newest in the world, with aircraft averaging seven years in service. Its main destinations are Spain, Europe and the Americas. The airline was founded in 1986.

About Air Europa

Air Europa, the airline company of the Globalia tourism group, is a full member of the SkyTeam alliance. Last year it carried 9 million passengers, making it the second largest Spanish airline in this regard. Committed to the environment and with state-of-the-art technology, Air Europa has the highest quality and safety standards.

About CAE

CAE is a global leader in the delivery of training for the civil aviation, defence and security, and healthcare markets. We design and integrate the industry's most comprehensive training solutions, anchored by the knowledge and expertise of our 8,000 employees, our world-leading simulation technologies and a track record of service and technology innovation spanning seven decades. Our global presence is the broadest in the industry, with 160 sites and training locations in 35 countries, including our joint venture operations, and the world's largest installed base of flight simulators. Each year, we train more than 120,000 civil and defence crewmembers, as well as thousands of healthcare professionals. www.cae.com Follow us on Twitter @CAE_Inc

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