

Trade Press Release

CAE signs multi-year contract renewal with ExecuJet Aviation Group for training worldwide on more than 40 business aircraft types

Geneva, Switzerland, May 20, 2013 – (NYSE: CAE; TSX: CAE) – CAE today announced on the eve of the European Business Aviation Conference & Exhibition (EBACE) the signing of a multi-year contract renewal with ExecuJet Aviation Group for business aviation training on more than 40 aircraft types – including models for Bombardier, Cessna, Dassault, Gulfstream, Hawker Beechcraft, Boeing, Airbus, and Embraer.

ExecuJet pilots from the US, Europe, the Middle East, Africa and Australia will train at CAE centres in Mexico City, Mexico; Amsterdam, Netherlands; São Paulo, Brazil; Melbourne, Australia; Shanghai, China; Dubai, UAE; London, UK; New York, Phoenix and Dallas, USA.

"We are very pleased with the high-quality instruction and flexible service our pilots are receiving at CAE centers worldwide," said Quintin Cairncross, Group Flight Operations Director, ExecuJet Aviation Group. "We have come to rely on CAE for the high-quality training and safe operations that we pride ourselves on."

"We are delighted that ExecuJet has continued confidence in CAE to help them achieve their training objectives," said Jeff Roberts, Group President, Civil Simulation Products, Training and Services. "We will continue to offer cost-effective, best-in-class training programs and support them as they continue to grow their business."

CAE and ExecuJet Aviation Group will hold a photo-opportunity at EBACE at the CAE booth (#372) on Tuesday May 21, 2013 at 12:30 p.m.

About the ExecuJet Aviation Group

The ExecuJet Aviation Group is a leading global business aviation organisation offering a diverse range of services including pre-owned and new aircraft sales, aircraft management for private and commercial registered aircraft, aircraft charter, aircraft maintenance, aircraft completions management and fixed base operations.

ExecuJet manages 150 business jets worldwide under the most stringent safety standards. Its commercial fleet is operated under the regulatory umbrella of seven regional civil aviation issued air operating certificates (AOCs).

Headquartered in Zürich, Switzerland, ExecuJet has operations in six regions - Africa, Asia, Australasia, Europe, Latin America and the Middle East, embracing a workforce of over 800 experienced staff. www.execujet.net

About CAE

CAE is a global leader in modeling, simulation and training for civil aviation and defense. The company employs approximately 8,000 people at more than 100 sites and training locations in approximately 30 countries. CAE offers civil aviation, military, and helicopter training services in more than 45 locations worldwide and trains approximately 100,000 crewmembers yearly. In addition, the CAE Oxford Aviation

Academy offers training to aspiring pilot cadets in 11 CAE-operated flight schools. CAE's business is diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, integrated enterprise solutions, in-service support and crew sourcing. The company applies simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com Follow us on Twitter @CAE Inc

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