

Trade Press Release

CAE to expand training network in high-growth Middle East region

Dubai, United Arab Emirates, December 8, 2014 (NYSE: CAE; TSX: CAE) – CAE today announced at the Middle East Business Aviation Convention (MEBA 2014) details of the next phase of expansion of its training network in the high-growth Middle East region.

In conjunction with its partners in the region, CAE will expand its fleet coverage and market reach by deploying additional full-flight simulators (FFSs) and training programs within the United Arab Emirates. These growth initiatives form part of CAE's previously disclosed capital deployment plan.

The expansion arises from strong demand in the region for high-quality training programs and capacity for existing and new aircraft entering the business aviation, commercial and helicopter market segments, which will include, amongst others, the Dassault Falcon 5X, Boeing 747-8, Boeing 787 as well as full-flight simulators for Bombardier, Gulfstream, Bell and Sikorsky platforms. The deployment of these new simulators is expected to start within the next 18 months and in accordance with CAE's existing capital investment plan. Specific locations for the new simulators will be announced closer to the timing of their deployment.

This announcement comes on the heels of CAE's latest deployment of a new Bombardier Global Vision full-flight simulator at the Emirates-CAE Flight Training Centre, set for early 2015. CAE currently operates 16 Level D FFSs in its training network in the Middle East, covering a wide range of commercial airline, business aviation and helicopter aircraft.

"The Middle East is a highly significant part of our global training business. Since entering the region in 2002, we have enjoyed many excellent relationships serving operators and airlines and have invested to keep pace with their growth," said Nick Leontidis, CAE Group President, Civil Simulation and Training. "We intend to continue supporting the Middle East region by deploying the highest quality training programs right in proximity to our customers' home bases."

About CAE

CAE is a global leader in providing comprehensive training solutions based on world-leading simulation technology and integrated training services. The company employs 8,000 people at more than 160 sites and training locations in 35 countries. Our vision is to be our customers' Partner of Choice and we take a long-term approach to customer relationships. We offer our civil aviation and defence and security customers a complete range of highly innovative product, service and training centre solutions designed to help them meet their mission critical needs for safety, efficiency and readiness. We provide similar solutions to customers in healthcare and mining. CAE has the largest installed base of civil and military flight simulators, supported by a range of after-sales services, and has been serving the needs of its customers for nearly 70 years. We have the broadest training services network in the world and offer civil aviation, military and helicopter training services in 67 locations worldwide and train more than 120,000 civil and military crewmembers annually. www.cae.com

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