

Trade Press Release

CAE Global Academy to train EIAB and Omni Aviation pilots

Hong Kong, March 10, 2011 – (NYSE: CAE; TSX: CAE) – CAE announced today at the Asia Pacific Airline Training Symposium (APATS) Ab Initio and Evidence-Based Training conference that it has signed contracts with two flight training organizations (FTOs) to support the flying training phase for their ab initio pilot cadets.

CAE is renewing a long-term contract with the European Institute of Aviation and Business GmbH (EIAB), Saarlouis, Germany, to train self-sponsored ab initio pilot cadets as part of its Bachelor of Aviation degree program. CAE has signed a new contract with Omni Aviation Training Center, Tires, Portugal, to train ab initio pilot cadets in Visual Flight Rules (VFR). More than 30 cadets from the two FTOs will train annually at CAE Global Academy Phoenix in Mesa, Arizona, USA, where they will join hundreds of other students who are training to become airline pilots.

"Our relationship with EIAB and Omni demonstrates the flexibility of CAE Global Academy to adapt to a variety of business models to meet the common objective of developing the highest-quality ab initio pilots to meet airline needs," said Walter Visser, Vice President, CAE Global Academy and leader of CAE's pilot placement service and Multi-Crew Pilot License (MPL) programs. "CAE can deliver ground school, flying training, management of flight schools, placement of pilots at all experience levels, or a complete turnkey solution, depending on the requirements."

EIAB

Cadets will undergo 21 weeks of training for the flying training portion of their EIAB degree program at CAE Global Academy Phoenix. Upon successful completion of their training program, and required flight hours, the cadets will earn Airline Transport Pilot Licenses (ATPL).

"CAE Global Academy allows us to focus on our core business while assuring that our cadets are receiving training that meets all National Aviation Authority standards and regulations," said Peter Schmitt, General Manager at EIAB. "The combination of EIAB's university-level degree programs and practical flying training by CAE has proven very beneficial to our students in airline recruiting for aviation career positions."

The European Institute of Aviation and Business (EIAB) provides studies in aviation business leading to a Bachelor of Science degree in Aviation Management and Piloting from the Worms University of Applied Sciences or to a Bachelor of Arts degree in Business Aviation Piloting and Airline Management from the Academy of Sciences of the Saarland. EIAB was founded in 2006.

Omni Aviation

Omni is a Portuguese Flight Training Organization (FTO) operating under the approval of the Portuguese civil aviation authority (INAC). Selected cadets will complete 55 of their 200-hour ab initio training program at the CAE Global Academy facility in Phoenix, USA.

"CAE Global Academy helps us reduce our down time due to potentially unfavorable local weather conditions," said Joaquim Oneto, Director of Omni Aviation Training Center. "This allows us to keep our time commitment to our cadets and assures us that they are receiving world-standard training."

Omni School of Aviation, with headquarters and facilities in the Cascais Municipal Aerodrome, was established in 1988 and since 2003 is certified as an FTO and as a Type Rating Training Organization (TRTO) according to the most demanding international standards. The school is part of OMNI Aviation, a group of 18 companies and a prominent operator in the world of aviation, whose activities cover a wide range of markets, both in aircraft and helicopters, scheduled and non-scheduled, maintenance, training, consulting, management and sales.

The CAE Global Academy is the world's largest network of ab-initio flight training organizations. The network includes 11 campuses on five continents with a capacity for training up to 1,800 student pilots annually. The CAE Global Academy flight schools are located in Perth, Australia; Brussels, Belgium; Douala, Cameroon; Moncton, Canada; Gondia and Rae Bareli, India; Langkawi, Malaysia; Amsterdam, The Netherlands; Evora, Portugal; and Phoenix and San Diego in the United States. Together with CAE's worldwide network of type-rating training centres, CAE Global Academy students can achieve all of the training and licensing required to become a professional airline pilot, as well as retaining and upgrading their skills and qualifications throughout their career.

CAE is a world leader in providing simulation and modelling technologies and integrated training solutions for the civil aviation industry and defence forces around the globe. With annual revenues exceeding C\$1.5 billion, CAE employs more than 7,500 people at more than 100 sites and training locations in more than 20 countries. We have the largest installed base of civil and military full-flight simulators and training devices. Through our global network of 32 civil aviation, military and helicopter training centres, we train more than 80,000 crewmembers yearly. We also offer modelling and simulation software to various market segments, and through CAE's professional services division we assist customers with a wide range of simulation-based needs. www.cae.com

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