



Trade Press Release

CAE MPL cadets commence Advanced training phase

■ AirAsia cadets in performance-based beta program approaching graduation

Hong Kong, March 10, 2011 – (NYSE: CAE; TSX: CAE) – CAE today announced at the Asia Pacific Airline Training Symposium (APATS) Ab Initio and Evidence-Based Training conference that the 12 AirAsia cadets in CAE's Multi-crew Pilot License (MPL) beta program class have successfully completed the third of four program phases and are on track for a May graduation.

All cadets have passed three formal evaluations to date: an equivalent private pilot check ride, an equivalent instrument check ride, and an equivalent Beechjet type rating.

Each of the 12 CAE MPL cadets tested to the International Civil Aviation Organization (ICAO) Level 6 (Expert) standard, administered by Canadian examiners at the end of the Intermediate phase at CAE SimuFlite in Dallas, Texas, USA. This proficiency indicates a high degree of confidence in the ability of the pilot to handle communications in a high workload environment. ICAO minimum guidelines require a Level 4 competency.

"We congratulate these students for achieving all milestones in the program with results above expectations," said Jeff Roberts, CAE's Group President, Civil Simulation Products, Training and Services. "We look forward to the successful completion of this beta program and the beginning of the cadets' careers as AirAsia pilots."

Phase IV - Advanced of the CAE MPL program is being conducted at CAE Training and Services in Toronto, Canada. The CAE Toronto facility has received Approved Training Organization (ATO) certification from Transport Canada. The Advanced phase is an expanded type rating course for the Airbus A320. Training integrates AirAsia Standard Operating Procedures and incorporates a CAE-built A320 full-flight simulator.

At the conclusion of the 14-month beta program, which began in March 2010, graduates are expected to receive an MPL license from Transport Canada and authority from the Department of Civil Aviation Malaysia (DCAM). The MPL license will be granted following the takeoff and landing phase of training in Kuala Lumpur, Malaysia. Graduates will then enter AirAsia's initial operating experience program for Airbus A320 First Officers.

The CAE program is the first application of an MPL program to adhere to new performance-based ATO certification requirements developed by Transport Canada. The program is designed to ICAO standards for the MPL license.

The CAE Global Academy is the world's largest network of ab-initio flight training organizations. The network includes 11 campuses on five continents with a capacity for training up to 1,800 student pilots annually. The CAE Global Academy flight schools are located in Perth, Australia; Brussels, Belgium; Douala, Cameroon; Moncton, Canada; Gondia and Rae Bareilly, India; Langkawi, Malaysia; Amsterdam, The Netherlands; Evora, Portugal; and Phoenix and San Diego in the United States. Together with CAE's worldwide network of type-rating training centres, CAE Global Academy students can achieve all of the training and licensing required to become a professional airline pilot, as well as retaining and upgrading their skills and qualifications throughout their career.

CAE is a world leader in providing simulation and modelling technologies and integrated training solutions for the civil aviation industry and defence forces around the globe. With annual revenues exceeding C\$1.5 billion, CAE employs more than 7,500 people at more than 100 sites and training locations in more than 20 countries. We have the largest installed base of civil and military full-flight simulators and training devices. Through our global network of 32 civil aviation, military and helicopter training centres, we train more than 80,000 crewmembers yearly. We also offer modelling and simulation software to various market segments, and through CAE's professional services division we assist customers with a wide range of simulation-based needs.

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