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CAE and Clay Lacy Aviation sign industry first cross-training and job-sharing agreement to address pilot demand and enhance flight training

- CAE instructors to fly part-time for Clay Lacy
- Clay Lacy pilots to conduct training and flight checks for CAE

Orlando, Florida, Oct. 19, 2022 – CAE and Clay Lacy Aviation announced today at the NBAA Business Aviation Conference and Exhibition that they have signed a two-way organizational cross-training and job-sharing agreement. This agreement calls for CAE instructors to be trained to company standards enabling them to fly with Clay Lacy, and for Clay Lacy senior pilots to be approved to conduct training and check flights for CAE. A business aviation industry first, this two-year cross-training and job-sharing agreement is an innovative solution to the increasing pilot demand while enhancing pilot training and overall operational safety.

"We are proud to be partnering with Clay Lacy Aviation on innovative solutions to deal with industry challenges like pilot recruitment and training standardization," said Nick Leontidis, CAE's Group President, Civil Aviation. "This agreement is an excellent example of how two industry pioneers like Clay Lacy and CAE can share their expertise on a training and job-sharing program that will benefit the two organizations, their employees, and ultimately, their customers."

"The current state of the industry has provided a conduit for collaboration between companies who have the courage to lead change," said Dondi Pangalangan, Clay Lacy Aviation's Senior Vice President of Flight Operations. "The synergy through the training and job-sharing program enables industry-leading air carrier-specific training which increases safety margins and standardization with an agility to quickly and efficiently respond to customer needs."

The agreement will enable select CAE instructors to fly for Clay Lacy while enjoying the stability of a home-based instructor position as their primary employment. In return, a select number of Clay Lacy pilots will conduct training and check flights on behalf of CAE, while maintaining their primary employment at Clay Lacy.

CAE and Clay Lacy Aviation enjoy a longstanding relationship. This partnership will allow CAE to offer its instructors the opportunity to maintain familiarity with everyday operations and Clay Lacy to establish training stability for increased standardization across its fleet – all while creating positive opportunities for employees at both companies.

Moreover, CAE is expanding its network to be closer to where its customers operate their aircraft. The newly opened Las Vegas training centre brings CAE closer than ever to Clay Lacy where its pilots will be

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welcomed to a state-of-the-art facility for a training experience that will allow them to operate to the highest standards in the industry.

ABOUT CLAY LACY AVIATION

Founded in 1968 by legendary aviator and industry pioneer Clay Lacy. Today, Clay Lacy Aviation is the world's most experienced operator of private jets. Prominent individuals and leading corporations trust Clay Lacy for aircraft management, charter, maintenance, avionics, interiors and FBO services. The company has aircraft operations and regional offices across the U.S., including full-service FBOs at Van Nuys Airport in Los Angeles, and Orange County's John Wayne Airport, with a third FBO opening at Waterbury-Oxford Airport in 2023. Clay Lacy also has FAA Part 145 aircraft maintenance centers in Los Angeles, San Diego and Oxford, Connecticut. With the most knowledgeable team in the industry, Clay Lacy delivers superior safety, service and value to aircraft owners and jet travelers worldwide. Visit claylacy.com

ABOUT CAF

At CAE, we equip people in critical roles with the expertise and solutions to create a safer world. As a technology company, we digitalize the physical world, deploying simulation training and critical operations support solutions. Above all else, we empower pilots, airlines, defence and security forces, and healthcare practitioners to perform at their best every day and when the stakes are the highest. Around the globe, we're everywhere customers need us to be with more than 13,000 employees in more than 200 sites and training locations in over 40 countries. CAE represents 75 years of industry firsts—the highest-fidelity flight and mission simulators, surgical manikins, and personalized training programs powered by artificial intelligence. We're investing our time and resources into building the next generation of cutting-edge, digitally immersive training and critical operations solutions while keeping positive environmental, social and governance (ESG) impact at the core of our mission. Today and tomorrow, we'll make sure our customers are ready for the moments that matter.

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Read our FY22 Annual Activity and Corporate Social Responsibility Report.

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