



CAE and LATAM Airlines Group extend training agreement

Montreal, Québec, August 12, 2019 (NYSE: CAE; TSX: CAE) – CAE and LATAM Airlines Group (LATAM) announced today another extension of their existing training agreement, adding six years to this longstanding training partnership. Over the terms of this renewed agreement, CAE will continue to train LATAM Airlines Group pilots and cabin crew at training centres throughout CAE's network in South America, including at the recently inaugurated CAE Bogota training centre.

"We are pleased to extend our longstanding partnership with LATAM Airlines Group until the end of 2030 and we thank them for their continued trust in CAE to provide pilot and cabin crew training at CAE centres located throughout South America," said Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions. "To meet the needs of our airline partners in the region, we have increased our training capacity by 40% over the past two years, and we now operate more than 25 full-flight simulators at CAE training centres in four South American countries."

"CAE has been a valued partner over the past 18 years, providing initial and recurrent training for our pilots and cabin crew," said Dario Pavez, Senior Director of Operations, LATAM Airlines Group. "With this extended agreement, our crew members will continue to benefit from world-class training."

CAE trains more than 4,000 pilots and 9,000 cabin crew members per year for LATAM Airlines Group at CAE's training centres located in the region.

CAE offers pilot training capacity on Airbus A320, A330/340, A350; ATR 72; Boeing 737, 767, 777, 787; Sikorsky S-76, S-92, Embraer Phenom 100/300 and AgustaWestland AW139 platforms in Bogota, Colombia; Santiago, Chile; Sao Paulo, Brazil; and Lima, Peru.

About CAE

CAE is a global leader in training for the civil aviation, defense and security, and healthcare markets. Backed by a record of more than 70 years of industry firsts, we continue to help define global training standards with our innovative virtual-to-live training solutions to make flying safer, maintain defense force readiness and enhance patient safety. We have the broadest global presence in the industry, with over 10,000 employees, 160 sites and training locations in over 35 countries. Each year, we train more than 220,000 civil and defense crewmembers, including more than 135,000 pilots, and thousands of healthcare professionals worldwide. www.cae.com

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About LATAM Airlines Group S.A

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering services to 143 destinations in 25 countries, including six domestic markets in Latin America – Argentina, Brazil, Chile, Colombia, Ecuador and Peru – in addition to international operations in Latin America, Europe, the United States, the Caribbean, Oceania, Africa and Asia. The airline group employs over 41,000 people worldwide, operating approximately 1,300 flights per day and transporting 69 million passengers per year. LATAM Airlines Group has



317 aircraft in its fleet, which features the latest and most modern models including the Boeing 787, Airbus A350, A321 and A320neo. LATAM Airlines Group is the only airline group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2018, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fifth consecutive year. LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs. For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net

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