

CAE expands its pilot training agreement with Korea's T'Way Air

• CAE instructors to train the airline's pilots on Boeing 737NG platform for the next 5 years

Seoul, Korea, March 8, 2018 (NYSE: CAE; TSX: CAE) – CAE announces today at the Asian Aviation Education and Training Symposium (AAETS), the signature of an exclusive 5-year pilot training agreement with fast-growing low-cost carrier T'Way Air in Korea, supporting the airline's increasing Boeing 737NG pilot training needs. CAE instructors will be training the airline's pilots at CAE Korea, starting in the second half of 2018.

"As we experience rapid growth and expand our fleet, we are looking to our training partner of choice CAE to deliver high-quality, innovative training solutions. Our pilots have been training at CAE Korea and today we are delighted to extend our relationship, this time leveraging the experience of CAE instructors to train our crews to the highest standards", said Hong-Geun Jung, Chief Executive Officer of T'Way Air. "We know that our pilots will receive a safe and superior training experience with CAE".

"It is a privilege to accompany T'Way Air in its growth and we are happy that our airline partner continues to place its trust in CAE", said Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions. "We are confident that our instructors will deliver world-class training solutions long into the future".

CAE has been providing pilot training services for T'Way Air at CAE Korea. Through this agreement, the airline further outsources its training, delivering pilot training programs in collaboration with CAE instructors.

About CAE

CAE is a global leader in the delivery of training for the civil aviation, defence and security, and healthcare markets. We design and integrate the industry's most comprehensive training solutions, anchored by the knowledge and expertise of our 8,500 employees, our world-leading simulation technologies and a track record of service and technology innovation spanning seven decades. Our global presence is the broadest in the industry, with 160 sites and training locations in 35 countries, including our joint venture operations, and the world's largest installed base of flight simulators. Each year, we train more than 120,000 civil and defence crewmembers, as well as thousands of healthcare professionals. www.cae.com

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