



Press Release

CAE appoints Gene Colabatistto as new Military Group President

Montreal, May 23, 2012 – (NYSE: CAE; TSX: CAE) – CAE is pleased to announce the appointment of Gene Colabatistto as its new Group President, Military Simulation Products, Training and Services. He will be replacing Martin Gagné who, after 16 years of service with CAE, has decided to retire. CAE is also pleased that Mr. Gagné has agreed to stay on as a consultant in order to ensure a smooth transition and support a number of key strategic initiatives.

"I would like to thank Martin Gagné for having been a key player in making CAE's military business the global leader it is today," said Marc Parent, CAE's President and CEO. "Martin has been instrumental to the significant growth we have achieved and we look forward to continuing to work with him in his new consulting capacity."

"We are very happy to welcome Gene Colabatistto, a highly skilled leader in the defence industry with over 25 years of experience in global markets," said Parent. "He brings to CAE a strong pedigree, having held senior positions in companies where he achieved strong growth in the US and around the world. His new mandate at CAE will be to continue to grow our presence in our core military markets as well as develop our position in adjacent markets."

Mr. Colabatistto has held leadership positions within the industry and the military. Prior to joining CAE, he was a Senior Vice President in the Intelligence, Surveillance and Reconnaissance (ISR) Group at Science Applications International Corporation (SAIC).

Previously, Mr. Colabatistto was President of Olive Group North America, a global, integrated security corporation. Prior to this position, he was President of Space Imaging Solutions, responsible for the satellite imagery products and services. He was also President of SPOT Image Corporation, a subsidiary of the world's first commercial provider of satellite imagery. With Veridian Corporation, he was responsible for the strong sales growth of its engineering products, specializing in imagery and signals intelligence.

Mr. Colabatistto also served in the United States Marine Corps, responsible for intelligence information systems and acting as the service's representative for satellite and airborne reconnaissance during Desert Storm.

Mr. Colabatistto has an M.S. in Electrical Engineering from George Washington University, and a B.S. in Aerospace Engineering and an M.S. in Systems Management from the University of Southern California (USC). He is a member of the Intelligence and National Security Alliance (INSA), Armed Forces Communications-Electronics Association (AFCEA), National Defense Intelligence Association (NDIA), United States Geospatial Intelligence Foundation (USGIF), American Institute of Aeronautics and Astronautics (AIAA), and the Institute of Electrical and Electronics Engineers (IEEE).

CAE is a global leader in modelling, simulation and training for civil aviation and defence. The company employs close to 8,000 people at more than 100 sites and training locations in approximately 30 countries. CAE offers civil aviation, military, and helicopter training services in more than 45 locations worldwide and trains approximately 100,000 crewmembers yearly. In addition, the CAE Oxford Aviation Academy offers training to aspiring pilot cadets in 12 CAE-operated flight schools. CAE's business is diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, professional services, in-service support and crew sourcing. The company applies simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is now leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com

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