

Press Release

CAE awarded contracts valued at more than C\$90 million for seven full-flight simulators and training devices

 37 full-flight simulators sold in fiscal year 2012, nearly a third more than last year

Montreal, Canada, April 2, 2012 – (NYSE: CAE; TSX: CAE) – CAE today announced that it has sold seven full-flight simulators (FFSs), including an ATR72-500 to Air Algérie in Algeria; a Boeing 737NG to Emirates-CAE Flight Training (ECFT) in Dubai, UAE; two Airbus A320 FFSs for the new Interglobe-CAE joint venture airline training centre in Delhi, India; an Embraer ERJ-190 to Zhuhai Flight Training Centre (ZFTC) in Zhuhai, China; plus two FFSs to undisclosed customers.

CAE also sold CAE SimfinityTM Integrated Procedures Trainers (IPTs) to ECFT and ZFTC, an A320 Airbus Procedures Trainer (APT) for the new Delhi training centre, plus a CAE Simfinity Virtual Simulator (VSIM) to ZFTC, as well as simulator updates and spares to various customers.

The contracts are worth a total of more than C\$90 million at list prices and bring the total number of FFS sales that CAE announced in fiscal year 2012 to 37, nearly a third more than last year.

"Our simulator sales this past year reflect our global reach, in all regions of the world. Approximately 60% of the orders received this fiscal year come from Asia and Australia, 16% from the Middle East and Africa, 16% from the Americas and 8% from Europe," said Jeff Roberts, CAE's Group President, Civil Simulation Products, Training and Services. "We are proud to be the trusted partner to the world's airlines for the past 65 years, in emerging and legacy markets."

Air Algérie

The CAE 7000 Series ATR72-500 FFS will be delivered to the Air Algérie training centre in Kouba, Algeria in 2013. The simulator will feature the new third-generation CAE TroposTM6000 visual system.

Emirates-CAE Flight Training

The Boeing 737NG simulator and IPT will be deployed at the recently announced new ECFT airline training centre in Dubai's world-class commercial park, Dubai Silicon Oasis. The training centre will open in the third quarter of 2012 with anchor customer flydubai. The airline has signed a previously announced multi-year exclusive training services agreement with ECFT for Boeing 737NG training. Emirates-CAE Flight Training is a joint venture between Emirates Group and CAE.

InterGlobe-CAE joint venture, Delhi

CAE has sold two CAE 5000 Series A320 FFSs with third-generation CAE Tropos-6000 visual systems and an APT for installation at the joint venture of InterGlobe Enterprises and CAE. The FFSs and the APT will be ready for training by the end of 2012 at the new training centre in the National Capital Region, Delhi.

Zhuhai Flight Training Centre

The CAE 7000 Series ERJ-190 FFS, IPT and VSIM will be delivered in 2013 to ZFTC in Zhuhai, People's Republic of China. ZFTC is a joint venture of China Southern Airlines and CAE, and is the largest independent commercial aviation training centre in China, currently operating 16 FFSs.

About CAE

CAE is a global leader in modelling, simulation and training for civil aviation and defence. The company employs more than 7,500 people at more than 100 sites and training locations in more than 25 countries. Through CAE's global network of 34 civil aviation, military and helicopter training locations, the company trains more than 80,000 crewmembers yearly. CAE's business is diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, professional services and in-service support. The company aims to apply simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is now leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com

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