

Press Release

CAE celebrates 50th anniversary on Toronto Stock Exchange by opening the market

Toronto, Canada, April 5, 2011 – (NYSE: CAE; TSX: CAE) – CAE celebrated today the 50th anniversary of its listing on Toronto Stock Exchange. CAE Chairman Lynton R. Wilson, CAE President and Chief Executive Officer Marc Parent as well as CAE Board members and past Presidents, marked the occasion by opening the market this morning.

"Since its listing on Toronto Stock Exchange, CAE has achieved remarkable growth to become the world leader in its field with revenues of more than C\$1.5 billion, a market capitalization in excess of C\$3.3 billion and 7,500 employees in 24 countries," said Marc Parent. "We are grateful to our shareholders for their continued support, some of whom have been with us for the last 50 years."

CAE was founded 64 years ago by Ken R. Patrick, an ex-Royal Canadian Air Force officer, who wanted "to create something Canadian and take advantage of a war-trained team that was extremely innovative and very technology-intensive." When CAE's shares were originally listed on Toronto Stock Exchange in 1961, the company had a total of about 700 shareholders based mainly in Canada, it had 1,200 employees and its customers included the Royal Canadian Air Force and Canadian Pacific Airlines. It also established that year its first international company in Germany in order to maintain F-104 fighter-bomber simulators in Europe.

CAE is today a world leader in providing simulation and modelling technologies and integrated training solutions for the civil aviation industry and defence forces around the globe. With annual revenues exceeding C\$1.5 billion, CAE employs more than 7,500 people at more than 100 sites and training locations in more than 20 countries. We have the largest installed base of civil and military full-flight simulators and training devices. Through our global network of 32 civil aviation, military and helicopter training centres, we train more than 80,000 crewmembers yearly. We also offer modelling and simulation software to various market segments and, through CAE's professional services division, we assist customers with a wide range of simulation-based needs. www.cae.com

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High-resolution photos of the event as well as historical photos of CAE are available for download at www.cae.com/photos

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