



Press Release

CAE concludes fiscal year 2012 with more than C\$950 million of military orders

- Military orders in the fourth quarter top C\$400 million

Montreal, Canada, April 16, 2012 – (NYSE: CAE; TSX: CAE) – CAE has ended fiscal year 2012 (April 1, 2011 to March 31, 2012) with more than C\$950 million of military orders, including a record order intake coming from the United States. Included in this total are more than C\$400 million of orders won in its recent fourth quarter.

"We are pleased to have completed the year with a strong order intake, which demonstrates the uniqueness of CAE's defence business and solid pipeline of opportunities in both established and emerging markets," said Martin Gagné, CAE's Group President, Military Products, Training and Services. "We remain encouraged by the continued investment in simulation-based training by our defence customers as they seek ways to maintain readiness at a lower cost."

The company was awarded military contracts from more than 15 countries during the year. Some of the key orders this fiscal year included six P-8A operational flight trainers for Boeing and the United States Navy, four C-130J weapon systems trainers for Lockheed Martin and the United States Air Force, significant upgrade and services contracts for the German Air Force's Tornado and Eurofighter training systems, several CAE 3000 Series AW139 helicopter simulators, and the world's first AW189 full-flight simulator for Rotorsim.

Orders in the fourth quarter include the C\$170 million training and services contracts from Brunei announced today as well as designing and manufacturing five fixed-wing full-mission simulators and related training devices for a range of customers. Additional fourth quarter orders highlighted below include upgrades to the United States Army's High-Mobility Artillery Rocket System (HIMARS) maintenance training system, the development of an additional UH-72A cockpit procedures trainer for the U.S. Army, and additional upgrades for the U.S. Air Force as part of the KC-135 Aircrew Training System (ATS) contract.

U.S. Army

CAE USA signed a contract with the U.S. Army's Program Executive Office for Simulation, Training and Instrumentation (PEO STRI) to upgrade the High-Mobility Artillery Rocket System (HIMARS) maintenance training system (MTS). The HIMARS MTS, originally developed by CAE USA, combines desktop diagnostics trainers and high-fidelity mock-up trainers that are designed to provide skill-level development for system operation, fault diagnosis, troubleshooting, and repair tasks for armament specialty soldiers supporting the HIMARS tactical system.

In addition, CAE was awarded a contract by EADS North America to design and manufacture a third UH-72A Lakota cockpit procedures trainer (CPT) for the United States Army. The UH-72A CPT will be used for pilot transition and proficiency training for the US Army's UH-72A light utility helicopter, and will be delivered to the Eastern Army National Guard Aviation Training Site (EAATS) in early 2013.

U.S. Air Force KC-135 Aircrew Training System

The U.S. Air Force has awarded CAE USA a contract modification to provide a range of upgrades to KC-135 operational flight trainers (OFTs). CAE will continue to update the input/output system on additional KC-135 OFTs to enhance simulator reliability and maintainability, and has been awarded additional upgrade work as part of the KC-135 visual system replacement program.

CAE is a global leader in modeling, simulation and training for civil aviation and defence. The company employs more than 7,500 people at more than 100 sites and training locations in over 25 countries. CAE offers civil aviation, military and helicopter training services in 40 locations worldwide and the company trains more than 80,000 crewmembers yearly. CAE's business is diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, professional services and in-service support. The company applies its simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is now leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com

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