



Trade Press Release

CAE gains approval and praise from Dassault during audit of Falcon Training Policy Manual quality system

Montreal, Canada, December 28, 2011 - (NYSE: CAE; TSX: CAE) - CAE today announced that its training organization worldwide has passed the rigorous requirements of Dassault Aviation's Falcon Training Policy Manual (FTPM) quality system audit. This is the highest level attainable by a flight training organization. The audit is part of the Dassault Authorized Training Provider authorization program designed to assure quality training services for all Falcon-affiliated personnel.

"The FTPM process is part of Dassault's team approach to achieving the highest safety standards and operational excellence for Falcon pilots, maintenance technicians, and other personnel," said John Rosanvallon, President and CEO, Dassault Falcon. "CAE's policies, procedures and practices thoroughly address the standards and spirit of providing quality training to our aircraft operators."

"CAE is proud to be Dassault's Falcon training partner across the range of their aircraft platforms," said Jeff Roberts, CAE's Group President, Civil Simulation Products, Training and Services. "The comprehensive FTPM process is assurance to operators that their pilots and maintenance technicians will receive an enhanced level of professional training excellence."

The Dassault FTPM program periodically evaluates a training provider's organization and processes, training course development and standardization, flight simulation training device qualification, ground school and flight instructor certification, trainee completion standards, quality management system, regulatory approvals and other requirements. As a Dassault training partner for more than five years, CAE is regularly evaluated for compliance.

CAE currently provides training for all in-production Falcon aircraft, including the Falcon 7X, Falcon 900 and Falcon 2000, as well as some earlier models such as the Falcon 10/100 and Falcon 50/50EX. CAE Dassault Falcon training programs are available in the Middle East, Europe and North America and are qualified by the European Aviation Safety Agency (EASA), US Federal Aviation Administration (FAA) and other regulatory authorities.

CAE is also the first to provide EASA- and FAA-approved simulator training of the new Dassault EASy II cockpit with the Honeywell Primus Epic avionics suite.

About Dassault Falcon

Dassault Falcon is responsible for selling and supporting Falcon business jets throughout the world. It is part of Dassault Aviation, a leading aerospace company with a presence in over 70 countries across five continents. Dassault Aviation produces the Rafale fighter jet as well as the complete line of Falcon business jets. The company has assembly and production plants in both France and the United States and service facilities on multiple continents. It employs a total workforce of over 12,000. Since the rollout of the first Falcon 20 in 1963, 2000 Falcon jets have been delivered to 67 countries worldwide. The family of Falcon jets currently in production includes the tri-jets -- the Falcon 900EX EASy, 900LX, and the 7X -- as well as the twin-engine Falcon 2000LX and 2000S.

About CAE

CAE is a global leader in modelling, simulation and training for civil aviation and defence. The company employs more than 7,500 people at more than 100 sites and training locations in more than 20 countries. Through CAE's global network of 34 civil aviation, military and helicopter training centres, the company trains more than 80,000 crewmembers yearly. CAE's business is diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, professional services and in-service support. The company aims to apply its simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is now leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com

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