

CAE releases its first Business Jet Pilot Demand Outlook: 50,000 new business jet pilots required over the next 10 years

Orlando, Florida, October 16, 2018 (NYSE: CAE; TSX: CAE) – CAE released today at the 2018 National Business Aviation Association (NBAA) convention and exhibition its *2018 CAE Airline and Business Jet Pilot Demand Outlook*. This is an update to last year's report, which provides, for the first time, a business jet pilot demand forecast. The renewed 10-year view offers fleet operators key insights on the future need for professional pilots in both business and commercial aviation, building on the markets' key drivers, variables and trends.

The report demonstrates that the active business jet pilot population will reach 65,000 by 2028, which represents an increase of 18%, with a turnover rate of almost 100%. More specifically, 10,000 new business jet pilots will be required to sustain growth and 40,000 new business jet pilots will be needed to support retirement attrition across the segment over the next decade.

"The *CAE Airline and Business Jet Pilot Demand* is a one-of-a kind report. Our 2018 update builds on last year's analysis while introducing for the first time a business jet pilot forecast and shedding light on ways the aviation industry can cope with this demand," said Marc Parent, CAE's President and Chief Executive Officer. "Today's soaring pilot demand is a reality that we must all face. As the leading training organization in the world, we are honoured to offer our partners the training solutions they need to face this rising demand."

The *2018 CAE Airline and Business Jet Pilot Demand Outlook* is available for download at www.cae.com/civil-aviation.

About CAE

CAE is a global leader in training for the civil aviation, defence and security, and healthcare markets. Backed by a record of more than 70 years of industry firsts, we continue to help define global training standards with our innovative virtual-to-live training solutions to make flying safer, maintain defence force readiness and enhance patient safety. We have the broadest global presence in the industry, with over 9,000 employees, 160 sites and training locations in over 35 countries. Each year, we train more than 120,000 civil and defence crewmembers and thousands of healthcare professionals worldwide. www.cae.com

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CAE contacts:

General Media:

Hélène V. Gagnon, Vice President, Public Affairs and Global Communications
+1-514-340-5536, helene.v.gagnon@cae.com

Trade Media:

Frédéric Morais, Director, Marketing & Strategy, Civil Aviation Training Solutions
+1-514-506-8331, frederic.morais@cae.com

Investor relations:

Andrew Arnovitz, Vice President, Strategy and Investor Relations
+1-514-734-5760, andrew.arnovitz@cae.com