Trade Press Release



CAE signs commercial aviation training contracts in Asia

- A brand-new Korean low-cost carrier, Fly Gangwon, joins CAE's global network of training customers in Asia
- CAE and Philippine Airlines sign new agreements for pilot training services

Singapore, September 3, 2019 (NYSE: CAE; TSX: CAE) – CAE announced today at the Asia Pacific Airline Training Summit (APATS) the signing of a commercial aviation training contract with a brandnew Korean low-cost carrier in South Korea, Fly Gangwon. Philippine Airlines, an existing CAE training customer, also signed a new two-year agreement for pilot training with CAE Singapore - Singapore CAE Flight Training (SCFT) and CAE Tokyo – JAL CAE Flight Training (JCFT) joint ventures.

"We are excited to welcome a brand-new Korean carrier to CAE's training network and we are proud to build on our existing relationships in Asia," said Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions. "We are witnessing rapid growth in South Korea's aviation market driven by low-cost carriers, and CAE's comprehensive suite of training services will ensure their pilots are trained to the highest standards in the region."

Fly Gangwon

Fly Gangwon, a new Korean low-cost carrier, based in Yangyang, has signed a five-year exclusive pilot training agreement with CAE for the Boeing 737 aircraft platform at CAE Seoul. Later this year, pilots will begin their initial type-rating training with CAE instructors at the centre.

Philippine Airlines

Philippine Airlines has signed a new two-year pilot training agreement with CAE Singapore – SCFT on the Boeing 777 FFS and with CAE Tokyo – JCFT on the Airbus A350 FFS.

About CAE

CAE is a global leader in training for the civil aviation, defence and security, and healthcare markets. Backed by a record of more than 70 years of industry firsts, we continue to help define global training standards with our innovative virtual-to-live training solutions to make flying safer, maintain defence force readiness and enhance patient safety. We have the broadest global presence in the industry, with over 10,000 employees, 160 sites and training locations in over 35 countries. Each year, we train more than 220,000 civil and defence crewmembers, including more than 135,000 pilots, and thousands of healthcare professionals worldwide. www.cae.com

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