



CAE signs five-year Multi-crew Pilot License (MPL) training contract with AirAsia

- Malaysia-based program will train more than 200 new airline First Officers

Singapore, February 14, 2012 – (NYSE: CAE; TSX: CAE) – CAE announced today at the Singapore Airshow that it has signed a five-year contract with AirAsia through which CAE will train more than 200 additional new AirAsia A320 First Officers in a competency-based Multi-crew Pilot License (MPL) program to be conducted at training locations in Malaysia.

“AirAsia’s growth requires a steady supply of highly qualified and well-trained pilots and other skilled aviation personnel. The CAE program is the world’s premier MPL training curriculum, and we have seen first-hand in our flight operations that it is producing the next generation of pilots who will fly safely and efficiently,” said Tony Fernandes, Group Chief Executive Officer of AirAsia.

The first AirAsia-sponsored CAE MPL cadets graduated on schedule last summer and are successfully flying revenue flights for the airline as A320 First Officers. A second AirAsia-sponsored MPL class is currently training at CAE; they are scheduled to graduate this summer.

“We commend AirAsia for their commitment to competency-based cadet training,” said Jeff Roberts, CAE Group President, Civil Simulation Products, Training and Services. “Their decision is validation that the new First Officers have met or exceeded every expectation, and a testament to the systematic rigor and high-quality governance which the CAE MPL team designed and implemented throughout this innovative program. The standards are regarded as the highest in the world for an MPL program.”

All four phases of the MPL training will be conducted in Malaysia, including at the Asian Aviation Centre of Excellence (AACE), a CAE-AirAsia joint venture training facility located in Kuala Lumpur, Malaysia.

The CAE MPL programs are based on International Civil Aviation Organization (ICAO) guidelines. The program objective is to deliver a best-in-class competency-based training program that provides airlines with pilots who are validated to safely and efficiently operate a modern multi-crew, multi-engine, turbine-powered commercial transport aircraft in all expected operational environments. The CAE MPL programs feature a blended training methodology, rigorous cadet selection process, integrated Aviation English Language training, emphasis on crew resource management and threat/error management, and airline operating procedures throughout.

AirAsia is the leading and largest low-cost carrier in Asia and was named the World’s Best Low Cost Airline in the annual World Airline Survey by Skytrax for three consecutive years (2009, 2010, 2011). AirAsia services the most extensive network with approximately 148 routes. Within 10 years of operations, AirAsia has carried over 140 million guests and grown its fleet from just two aircraft to approximately 106. The airline today is proud to be a truly Asean airline with established operations based in Malaysia, Indonesia, Thailand and Philippines servicing a network stretching across all ASEAN countries, China, India, Sri Lanka and Australia. This is further complemented by AirAsia X, its low-cost long-haul affiliate carrier that currently flies to destinations in China, Australia, Taiwan, Iran, Korea, Japan and New Zealand.

CAE is a global leader in modelling, simulation and training for civil aviation and defence. The company employs more than 7,500 people at more than 100 sites and training locations in over 25 countries. Through CAE’s global network of 34 civil aviation, military and helicopter training centres, the company trains more than 80,000 crewmembers yearly. CAE’s business is diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, professional services and in-service support. The company aims to apply its simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is now leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com

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A high-resolution downloadable photo of the signing ceremony at the Singapore AirShow is available at www.cae.com/photos

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