

CAE wins training contracts with five business jet operators worldwide valued at approximately C\$50 million

Las Vegas, USA, October 22, 2019 (NYSE: CAE; TSX: CAE) – CAE announced today at the 2019 National Business Aviation Association Business Aviation Convention & Exhibition (NBAA-BACE), the signing of business aviation training contracts with five business aircraft operators worldwide valued at approximately C\$50 million, including JetSuite and its sister company JSX, Silver Air, Solairus Aviation, TAG Aviation Holdings and Vulcan Flight Management.

"Over the next 10 years, our industry will need more than 50,000 new business jet pilots. This soaring demand requires fleet operators and training providers like CAE to work more closely together to accelerate the deployment of new training solutions," said Nick Leontidis, CAE's Group President Civil Aviation Training Solutions. "As the leader in pilot training, we are working on developing better pilots, faster. With better digital tools and recurrent training systems, we are elevating the training experience of pilots. These partnerships are testament to the value that we bring to business jets operators worldwide."

JetSuite

JetSuite, a leading innovator in private jet aviation and its sister company JSX, have renewed their exclusive pilot training agreements with CAE for an additional six years for the Embraer Phenom 300 & 100 and Embraer Legacy Jet E145 platforms. Pilots will continue initial type-rating and recurrent training at CAE Dallas. CAE has been JetSuite's training partner for the provision of multiple training programs since 2009.

Silver Air

Silver Air, a leading private aircraft management company and direct charter operator, has renewed its exclusive pilot training agreement with CAE for an additional four years. Training will span across CAE's global training network of large, super mid-size, mid-size and small, including Boeing, Bombardier, Cessna, Dassault, Gulfstream, Embraer and Hawker platforms. Pilots will continue training at CAE New Jersey Morristown and CAE Dallas. CAE has been Silver Air's training partner for more than 10 years.

Solairus Aviation

Solairus, a private aviation services company whose core business is to assist aircraft owners with the safe, reliable, and efficient management and operation of their aircraft, has renewed its pilot training agreement with CAE for an additional four years on multiple aircraft platforms, including Bombardier, Dassault and Gulfstream. Solairus pilots will continue training at CAE New Jersey Morristown and CAE Dallas. CAE and Solairus Aviation share a long-standing training partnership of more than 10 years.

TAG Aviation Holdings

TAG Aviation Holdings, one of Europe's premier management companies, has again selected CAE as its training partner for an additional 3 years. TAG Aviation Holdings' pilots training will span across CAE's global training network of small, mid-size, super mid-size, large cabin, and transport category. CAE has been TAG Aviation Holdings training partner for the provision of multiple training programs for more than 5 years.

Vulcan Flight Management

Vulcan Flight Management, a part 91 corporate flight department, has extended its partnership with CAE by entering in a new four-year pilot-training contract for Gulfstream G650 and Bombardier Global Express training programs. Its pilots will continue initial type-rating and recurrent training at CAE Dallas and CAE Dubai. CAE has been Vulcan Flight Management's training partner of choice for more than 5 years.

About CAE

CAE is a global leader in training for the civil aviation, defence and security, and healthcare markets. Backed by a record of more than 70 years of industry firsts, we continue to help define global training standards with our innovative virtual-to-live training solutions to make flying safer, maintain defence force readiness and enhance patient safety. We have the broadest global presence in the industry, with over 10,000 employees, 160 sites and training locations in over 35 countries. Each year, we train more than 220,000 civil and defence crewmembers, including more than 135,000 pilots, and thousands of healthcare professionals worldwide. www.cae.com

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