

Trade Press Release

CAE's Boeing 787 full-flight simulator for Continental Airlines receives FAA approval

Montreal, Canada, November 22, 2011 – (NYSE: CAE; TSX: CAE) – CAE today announced that the CAEbuilt Boeing 787 Dreamliner full-flight simulator sold to Continental Airlines has received interim Level C certification without restrictions by the U.S. Federal Aviation Administration (FAA). Continental pilots have begun training on the device, located at the airline's training facility in Houston, Texas, USA. The CAE 7000 Series full-flight simulator will be certified to Level D following receipt of the final aircraft data package from Boeing.

"This program reaffirms CAE's leadership in meeting the challenge of developing world-standard simulators for new aircraft types," said Jeff Roberts, CAE's Group President, Civil Simulation Products, Training and Services. "The Continental and CAE teams deserve the highest praise for this milestone achievement. CAE's suite of training equipment for Boeing 787 pilots and maintenance technicians is a long-term collaborative effort between customers, the OEM and CAE engineers, all focused on achieving maximum operational efficiency and safety."

CAE has been selected for seven Dreamliner full-flight simulator contracts awarded by airlines to date. In addition to Continental, CAE is providing Boeing 787 FFSs and other training equipment to Air New Zealand, British Airways, Japan Airlines (two) and Qantas (two).

CAE provides a range of integrated simulation-based training solutions for Boeing 787 operators, including CAE SimfinityTM integrated procedures trainers (IPT) for flight and maintenance training, three types of flight training devices (FTDs) – Level 5 FTD, Level 4-plus FTD with Extended Product Package, and Level 4 FTD – and desktop virtual simulators (VSIM) and virtual maintenance trainers (VMT).

About CAE

CAE is a global leader in modeling, simulation and training for civil aviation and defence. The company employs more than 7,500 people at more than 100 sites and training locations in more than 20 countries. Through CAE's global network of 33 civil aviation, military and helicopter training centres, the company trains more than 80,000 crewmembers yearly. CAE's business is diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is now leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com

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