

Trade Press Release

Emirates Airline more than doubles its annual cadet training intake at CAE Oxford Aviation Academy for 2015

Oxford, UK, January 20, 2015 – (NYSE: CAE; TSX: CAE) – CAE Oxford Aviation Academy today announced that Emirates Airline is increasing its annual cadet training intake at CAE Oxford Aviation Academy to 55 cadets during 2015. This is more than double the 2014 cadet intake and not only shows Emirates Airline's growing pilot requirements in tandem with its fleet expansion, but also the airline's confidence in CAE Oxford Aviation Academy's cadet training and graduate output.

Emirates Airline selected CAE Oxford Aviation Academy in 2012 with the first cadets commencing training in January 2013. Since then, approximately 50 cadets have started training in Oxford, UK.

Following the successful completion and graduation of its first cadets, Emirates has assessed the quality of the graduates and decided to increase the number of cadets training at CAE Oxford Aviation Academy exclusively.

"We are delighted that Emirates has decided to double its cadet intake for 2015," said Nick Leontidis, CAE Group President, Civil Simulation and Training, "This serves to validate the quality of our training program and our experienced instructing team. We look forward to continuing to partner with Emirates in 2015 to help meet its pilot requirements for the future."

Since 1992, Emirates National Cadet Pilot Programme has trained over 273 Emirati men and women to be commercial pilots; taking Emirates Boeing and Airbus family of aircraft, including the A380, to the skies. 207 UAE Nationals are currently undergoing training at the Emirates Aviation College in Dubai and the Flight Training facility in Spain and the UK. Emirates plans to open the Flight Training Academy, Emirates' dedicated flight training centre located at Dubai World Central Airport, which will showcase the industry's most advanced approach to pilot training; meeting the cadet's professional and personal requirements in a fully-integrated facility.

About CAE Oxford Aviation Academy

CAE Oxford Aviation Academy is the largest ab initio flight training network in the world with the capacity to train more than 2,000 cadets per year across 9 global flight academies. Drawing upon over 85 years of pilot training expertise, CAE Oxford Aviation Academy cadet pilot training programs provide high quality, focused ab initio training to aspiring pilots across the globe. The range of programs includes CPL, ATPL and MPL training routes, all of which combine premier ground school courses with high quality flying instruction delivered in accordance with national aviation authority requirements. Training locations include Australia, Belgium, Hong Kong, India, the Netherlands, the United Kingdom and the United States.

About CAE

CAE is a global leader in providing comprehensive training solutions based on world-leading simulation technology and integrated training services. The company employs 8,000 people at more than 160 sites and training locations in 35 countries. Our vision is to be our

customers' Partner of Choice and we take a long-term approach to customer relationships. We offer our civil aviation and defence and security customers a complete range of highly innovative product, service and training centre solutions designed to help them meet their mission critical needs for safety, efficiency and readiness. We provide similar solutions to customers in healthcare and mining. CAE has the largest installed base of civil and military flight simulators, supported by a range of after-sales services, and has been serving the needs of its customers for nearly 70 years. We have the broadest training services network in the world and offer civil aviation, military and helicopter training services in 67 locations worldwide and train more than 120,000 civil and military crewmembers annually. www.cae.com

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