

Trade Press Release

Emirates-CAE Flight Training and CAE to train Arabian Jets pilots on eight business aircraft types

Dubai, UAE, November 17, 2011 – (NYSE: CAE; TSX: CAE) Arabian Jets, a private aircraft management company based in Jeddah, Saudi Arabia, and CAE announced today at the Dubai Airshow that they have entered into a long-term agreement, for pilot training services on eight business aircraft types. The training will be conducted at Emirates-CAE Flight Training (ECFT) in Dubai, UAE, and other locations in the CAE global training network.

Arabian Jets aircraft types include Bombardier Challenger 300 and Challenger 850, Gulfstream GIV and G550, Hawker Beechcraft Beechjet 400, Hawker 900XP, King Air C90/B200 and King Air 350. Training will include initial and recurrent courses as well as various CAE advanced airmanship and e-Learning subjects.

"Our mission requires the highest standards of aviation safety, and that includes training our pilots with the latest advanced technology simulators and highest-quality instructors," said Captain Muntaser Alghosson, Arabian Jets Chief Operating Officer. "CAE is a world-class organization, and they provide the training resources we need across our fleet."

"Arabian Jets specializes in providing tailored private aviation solutions to their clients, and we look forward to delivering training that is targeted to their unique needs," said Camille Mariamo, Managing Director of ECFT. "CAE and ECFT have been serving the business aviation community in the Middle East for nearly a decade, continuously enhancing safety and operational efficiency for our clients."

About Arabian Jets

Arabian Jets is a premier aircraft management company, specializing in the business of VIP, Private and corporate aviation in the MENA (Middle East, North Africa and Turkey) region. The corporate office in Jeddah (The Kingdom of Saudi Arabia) is supported by satellite offices in Dubai, Jordan (Amman), Lebanon (Beirut), Egypt (Cairo) and the United Kingdom (London). Arabian Jets' core competency lies in aircraft management, engineering and maintenance with more than 30 years of professional experience in aviation affairs, which include aircraft acceptance, certification, management, engineering and maintenance services, crew outsourcing, human resource management and training, aviation regulations oversight and financial planning.

About Emirates-CAE Flight Training

ECFT is jointly operated by the Emirates Group and CAE and is located close to Dubai International Airport. Approved by EASA / JAA, the FAA and the UAE GCAA, the facility offers full-flight simulator training to aircraft operators in the Middle East, Europe, Africa and Asia.

About Emirates Group

The Emirates Group is a global organization with manifold business interests in the aviation, travel, tourism and leisure industries. Employing more than 57,000 people across its 50 business units and associated firms, it is one of the biggest employers in the region and offers specialist services spanning almost every aspect of the market. With a fleet of more than 160 modern aircraft and over 200 more on order, the airline currently flies to 116 destinations in 68 countries spanning six continents.

About CAE

CAE is a global leader in modeling, simulation and training for civil aviation and defence. The company employs more than 7,500 people at more than 100 sites and training locations in more than 20 countries. Through CAE's global network of 33 civil aviation, military and helicopter training centres, the company trains more than 80,000 crewmembers yearly. CAE's business is diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, professional services and in-service support. The company aims to apply its simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is now leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com

- 30 -

CAE contacts:

Nathalie Bourque, Vice President, Public Affairs and Global Communications, (514) 734-5788, <u>nathalie.bourque@cae.com</u>

Trade media – civil aviation: Rick Adams, Senior Manager, Marketing Communications – Civil Aviation, (214) 864-5409, rick.adams@cae.com

Investor relations: Andrew Arnovitz, Vice President, Investor Relations and Strategy, (514) 734-5760, and rew.arnovitz@cae.com