



Trade Press Release

Gulfstream G450/G550 full-flight simulator in Shanghai, China, certified to Level D

Montreal, Canada, December 27, 2012 – (NYSE: CAE; TSX: CAE) – CAE today announced that its CAE-built Gulfstream G450/G550 full-flight simulator (FFS) in Shanghai, China, has received Level D certification, the highest-fidelity certification, by the Civil Aviation Administration of China (CAAC). The training program will be offered at the Shanghai Eastern Flight Training Centre (SEFTC), in Shanghai Pudong Waigaoqiao Free Trade Zone starting in early 2013. Shanghai is CAE's tenth business aviation training location worldwide.

"We have been serving the aviation community in China for more than 20 years; we've sold more than 65 commercial aviation simulators to airlines in China over the years and we operate one of the largest training centres in China; we are pleased to expand our presence and to now offer business aviation training," said Jeff Roberts, CAE Group President, Civil Simulation Products, Training and Services. "China and other areas of Asia are emerging as business aviation growth markets, and we are leveraging CAE's long history in the region to bring training and services close to where our customers operate."

The G450 / G550 pilot training programs will feature standard CAE courseware in Mandarin as well as English. SEFTC is China Eastern Airlines' training centre. It also operates 11 CAE-built FFSs for Airbus and Boeing aircraft types.

Other CAE business aviation training programs announced and to be offered in Asia in the future include the Bombardier Global 5000, Global Express, Global Express XRS and Dassault Falcon 7X.

CAE is an international leader in business aviation. It delivers business aircraft training in ten locations worldwide. Locations include: Amsterdam, The Netherlands; the Mexico City-Toluca area of Mexico; the Sao Paulo area of Brazil; Dubai, UAE; Burgess Hill, U.K. near London; Morristown, New Jersey, near New York City, Dallas/Fort Worth, Texas and Phoenix, Arizona in the U.S.; Shanghai, China; and Melbourne, Australia.

About CAE

CAE is a global leader in modelling, simulation and training for civil aviation and defence. The company employs close to 8,000 people at more than 100 sites and training locations in approximately 30 countries. CAE offers civil aviation, military, and helicopter training services in more than 45 locations worldwide and trains approximately 100,000 crewmembers yearly. In addition, the CAE Oxford Aviation Academy offers training to aspiring pilot cadets in 11 CAE-operated flight schools. CAE's business is diversified, ranging from the sale of simulation products to providing comprehensive services such as training and aviation services, integrated enterprise solutions, in-service support and crew sourcing. The company applies simulation expertise and operational experience to help customers enhance safety, improve efficiency, maintain readiness and solve challenging problems. CAE is now leveraging its simulation capabilities in new markets such as healthcare and mining. www.cae.com

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