

CAE becomes first Canadian aerospace company to become carbon neutral

Montreal, Canada, October 6, 2020 (NYSE: CAE; TSX: CAE) – CAE today announced that it has become carbon neutral as of September 28, 2020, proudly becoming the first Canadian aerospace company to reach this goal. The company has achieved carbon neutrality by continuing to reduce its own emissions and by making investments in projects that offset its remaining annual carbon emissions.

"This is a bold achievement and we hope that CAE's commitment in the fight against climate change will inspire other companies to take tangible actions today," said Marc Parent, President and Chief Executive Officer at CAE. "We wanted to honor our pre-pandemic commitment and up our contribution now – a testament to CAE's environmental leadership and engagement towards future generations. We are also working with the industry towards the development of electric aircraft and undertaking other measures to reduce our overall emissions."

From the outset, CAE contributes to preventing hundreds of thousands of tons of CO₂ from being emitted each year by training pilots in simulators. Carbon offsetting and renewable energy certificates are additional interim measures that CAE takes while new technologies and solutions are being developed to reduce emissions. CAE will also continue to undertake other measures to reduce its overall emissions, for example, continually investing to make its full-flight simulators more energy efficient,



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CAE becomes first Canadian aerospace company to become carbon neutral. CAE's President and CEO sat down with employees and their children for a live virtual discussion on the environment and CAE's commitment.

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therefore allowing its customers worldwide to reduce their own footprint.

CAE offsets its carbon emissions by both investing in renewable energy certificates in the countries where it operates and by funding greenhouse gas reduction projects, including wind energy projects in India and forest preservation in Canada. These investments lead to carbon emission reductions equivalent to emissions from the fuel used for live training flights in its academies, energy consumption in its locations worldwide and from the air business travel of all its employees.

Quotes

"I am pleased to see Canadian companies demonstrating their leadership in the fight against climate change by working towards the green recovery of our aerospace industry," said Navdeep Bains, Minister of Innovation, Science and Industry of Canada. "I would like to congratulate CAE for taking up this challenge. It is inspiring for both Canadian industry and future generations".

– **Navdeep Bains, Minister of Innovation, Science and Industry of Canada**

"I salute this important contribution from CAE to the development of the aerospace industry of tomorrow," said Pierre Fitzgibbon, Quebec Minister of Economy and Innovation. "This is a step in the right direction to ensure a green economic recovery in Quebec. This achievement demonstrates the real dynamism of our aerospace industry while confirming that Quebec remains a good place to make major investments in the environment and in innovation projects".

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– Pierre Fitzgibbon, Quebec Minister of Economy and Innovation

For more information about CAE's carbon neutral measures and corporate social responsibility achievements, <https://www.cae.com/environment>.

Video with employees and children of employees

Since CAE's decision to become carbon neutral was made to ensure the company is doing its part to protect the environment for the next generation, CAE's President and CEO sat down with employees and their children for a live virtual discussion on the environment and CAE's commitment. Watch the highlights of the announcement and discussion in the following video [here](#).

Photos accompanying the announcement are accessible [here](#)

About CAE

CAE is a high technology company, at the leading edge of digital immersion, providing solutions to make the world a safer place. Backed by a record of more than 70 years of industry firsts, we continue to reimagine the customer experience and revolutionize training and operational support solutions in civil aviation, defence and security, and healthcare. We are the partner of choice to customers worldwide who operate in complex, high-stakes and largely regulated environments, where successful outcomes are critical. As a testament to our customers' ongoing needs for our solutions, over 60 percent of CAE's revenue is recurring in nature. We have the broadest global presence in our industry, with approximately 10,000 employees, 160 sites and training locations in over 35 countries. www.cae.com

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