

Trade Press Release

SNCA and CAE partner to create a *CAE Authorised Training Centre* in the Middle East

Dubai, United Arab Emirates, November 12, 2017 (NYSE: CAE; TSX: CAE) – CAE and the Saudi National Company of Aviation (SNCA) announced today at the 2017 Dubai Air Show a collaboration agreement for the creation of a *CAE Authorised Training Centre* in the region.

Under the terms of the agreement, CAE will provide the authorised training centre in Dammam, Kingdom of Saudi Arabia, the key elements for world-class cadet training such as commercial pilot license curriculum and courseware, the training of staff and instructors, and safety and quality control systems. The new CAE Authorised Training Centre is funded by the Saudi National Company of Aviation (SNCA) and will be located at King Fahad International Airport, Dammam, in a dedicated 40,000 square metre site.

"Developing the pilots of tomorrow is our priority and as the leading worldwide training organization in the world, CAE is the best suitable partner to help us with the launch of this project and to accompany us in this journey", said Othman Al Moutairi, President & CEO, SNCA. "This centre gives us the ability to supply locally trained pilots to our growing regional and global airlines, whilst also providing a highly skilled career opportunity for students".

"We are very proud to host the first flight academy in the Kingdom of Saudi Arabia that trains both men and women of Saudi and non-Saudi origin. Bringing this high-quality training to our region is in line with The Kingdom's vision to bring economic growth and create job opportunities," Turki Aljawini, CEO of King Fahad International airport.

"With over 70 years of training heritage, CAE has been recognized by pilots and its airline customers for high-quality instruction, world-class training facilities and for its expertise in the development of outstanding pilot creation programs," said Nick Leontidis, CAE Group President, Civil Aviation Training Solutions. "We are honored to support our partners in the aviation industry to establish new training centres like the one the Saudi National Company of Aviation is establishing to meet the growing demand for new pilots in the region. This new *CAE Authorised Training Centre* insignia is a testament to our commitment to shaping the future of pilot training".

NOTE TO EDITORS: There will be a photo opportunity with Othman Al Moutairi, President and CEO of SNCA, and Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions, at CAE's booth (#1335) on Sunday, November 12 at 3:30 p.m. (Dubai local time time). Photos of the ceremony will be available on www.cae.com/photos

About the Saudi National Company of Aviation, SNCA

The Saudi National Company of Aviation has established the centre to help address, initially, the significant shortfall in airline pilots regionally both now and in the immediate future. It also recognises the skills of individuals in the region and the need to have a regionally-based professional career path for qualifying students.

About CAE

CAE is a global leader in training for the civil aviation, defence and security, and healthcare markets. Backed by a 70-year record of industry firsts, we continue to help define global training standards with our innovative virtual-to-live training solutions to make flying safer, maintain defence force readiness and enhance patient safety. We have the broadest global presence in the industry, with more than 8,500 employees, 160 sites and training locations in over 35 countries. Each year, we train more than 120,000 civil and defence crewmembers and thousands of healthcare professionals worldwide. www.cae.com

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