

CAE extends pilot and cabin crew training agreement with SAS for five-years

- CAE to be the exclusive provider of Airbus A320, A330, A340 and Boeing 737 pilot training services
- CAE to provide cabin crew training in CAE's training network in the Nordics

Paris, Le Bourget, France, June 17, 2019 (NYSE: CAE; TSX: CAE) – CAE and SAS announced today at the 2019 International Paris Air Show the extension of their exclusive long-term pilot and cabin crew training contract. Under the terms of the agreement, CAE instructors will deliver Airbus A320, A330, A340 and Boeing 737 full-flight simulator (FFS) pilot training to the airline's pilots near SAS headquarters, mainly in CAE Copenhagen, CAE Oslo and CAE Stockholm for a further period of five years. In addition, SAS will have access to train on CAE's Airbus A350 full-flight simulator in CAE London Gatwick and CAE Madrid. The airline's cabin crew will also continue to train in CAE's training network in the Nordics as part of this agreement renewal.

"CAE provides an excellent training experience to our pilots and cabin crew, and we are happy to extend our agreement for another five years," said Lena Rökaas, Vice President and Accountable Manager for Scandinavian Airlines, SAS. "We greatly benefit from our long-term cooperation with CAE, and we are confident that CAE will continue to deliver high quality training."

"CAE and SAS have a longstanding relationship of more than 10 years with the provision of training equipment services, initial and recurrent pilot training, and cabin crew training," said Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions. "With training centres located very close to the airline's operating base, CAE is well-positioned to continue to support SAS as the airline continues to grow."

In support of this agreement, CAE will deploy an Airbus A320 NEO full-flight simulator at CAE Oslo by the second half of calendar 2020.

About CAE

CAE is a global leader in training for the civil aviation, defense and security, and healthcare markets. Backed by a record of more than 70 years of industry firsts, we continue to help define global training standards with our innovative virtual-to-live training solutions to make flying safer, maintain defense force readiness and enhance patient safety. We have the broadest global presence in the industry, with over 10,000 employees, 160 sites and training locations in over 35 countries. Each year, we train more than 220,000 civil and defense crewmembers, including more than 135,000 pilots, and thousands of healthcare professionals worldwide. www.cae.com

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