# **Press Release**



# CAE recalls all temporarily laid-off employees in Canada and signs contract with the Government of Canada for life-saving ventilators

- All 1,500 Canada-based CAE employees back on payroll this week
- CAE ventilator design and testing being finalized following signature of a contract with the Government of Canada for 10,000 units which will help save lives of COVID-19 patients
- 100,000 N95 masks to be delivered to the Government of Quebec to support frontline healthcare workers

**Montreal, Canada, April 20, 2020** (NYSE: CAE; TSX: CAE) – CAE announced today that it has recalled all remaining temporarily laid-off employees in Canada. Between recalls of employees providing essential services and recalls through the Canada Emergency Wage Subsidy (CEWS) program, approximately 1,500 employees will be back on the payroll this week; the vast majority are based in Montreal and will work from home. The temporary layoffs were part of <u>a series of measures CAE announced on April 6 in response to the COVID-19 pandemic.</u>

CAE also announced that it has signed a contract with the Government of Canada on April 10 to manufacture and supply 10,000 ventilators which will be used to help save lives of COVID-19 patients. The company is finalizing the design and testing of its CAE Air1 ventilator and is preparing for production. The first unit is expected to be delivered in early May to health authorities for certification.

In addition, CAE announced that it is leveraging its global supply chain to source scarce N95 masks for humanitarian purposes in support of front-line health workers. To date, CAE has secured 100,000 N95 masks which will be delivered to the Quebec government.

"I applaud the Government of Canada for its immediate and decisive action to support Canadians by creating the emergency wage subsidy program. It also allows Canadian industry to put staff back on payroll and be better positioned to rebound when the current challenges have passed," said Marc Parent, CAE's President and CEO. "CAE employees are proud to play a role in saving lives by equipping the country with a made-in-Canada ventilator, and by using the CAE global supply chain to obtain a significant quantity of N95 masks to protect our guardian angels who are caring for COVID-19 patients."

## About CAE

CAE is a global leader in training for the civil aviation, defence and security, and healthcare markets. Backed by a record of more than 70 years of industry firsts, we continue to help define global training standards with our innovative virtual-to-live training solutions to make flying safer, maintain defense force readiness and enhance patient safety. We have the broadest global presence in the industry, with over 10,500 employees, 160 sites and training locations in over 35 countries. Each year, we train

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more than 220,000 civil and defence crewmembers, including more than 135,000 pilots, and thousands of healthcare professionals worldwide. www.cae.com

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Rendering of CAE Air1 ventilator

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