

L3 AWARDED COMPREHENSIVE F-16 PILOT TRAINING CONTRACT VALUED AT \$350 MILLION

Legacy L3 Press Release

DEC 18, 2018

– The USAF Contract Consolidates Multiple Training Programs Into a Single, Unified Program –

NEW YORK--(BUSINESS WIRE)--Dec. 18, 2018-- L3 Technologies (NYSE:LLL) has been selected as the prime contractor for the F-16 Simulators Training Program (STP) by the U.S. Air Force. Valued at \$350 million, the F-16 STP contract consolidates the previous F-16 Mission Training Center (MTC), F-16 Weapons and Tactics Trainer (WTT) Advanced Sustainment, and F-16 Training System (TS) programs into a single, unified program.

“For more than four decades L3 has proudly developed pilots and expert technicians in support of U.S. Air Force F-16 weapons system operations,” said Christopher E. Kubasik, L3’s Chairman, Chief Executive Officer and President. “This award demonstrates our ability to deliver comprehensive, world-class training solutions that support total air readiness.”

Now in a prime contractor role, L3 was the incumbent on two of the three predecessor programs to the F-16 STP, including the F-16 MTC and F-16 TS. The company was awarded the F-16 MTC in 2008 through a competitive procurement.

“By combining three different programs, F-16 STP will enable the U.S. Air Force to provide a more cost-effective approach to maintaining concurrency for the warfighter,” said Mike Swanger, Program Manager, F-16 Simulators, U.S. Air Force.

“Our international allies will have the opportunity to benefit from our expertise in their own countries,” added Lenny Genna, President of L3 Link Training & Simulation. “We are proud to build on our long-standing partnership with the Air Force and look forward to being a key provider of F-16 training systems and services for many years to come.”

Since 1986, L3 has provided the U.S. Air Force with state-of-the-art, high-fidelity F-16 training systems at both domestic and overseas locations. The company simultaneously ensures that the training systems remain concurrent with the fielded aircraft configurations to ensure the highest-quality training. L3’s training systems support maintainers and aircrews across the globe.

L3 Technologies is an agile innovator and leading provider of global ISR, communications and networked systems, and electronic systems for military, homeland security and commercial aviation customers. With headquarters in New York City and approximately 31,000 employees worldwide, L3 develops advanced defense technologies and commercial solutions in pilot training, aviation security, night vision and EO/IR, weapons, maritime systems and space. The company reported 2017 sales of \$9.6 billion.

To learn more about L3, please visit the company’s website at www.L3T.com. L3 uses its website as a channel of distribution of material company information. Financial and other material information regarding L3 is routinely posted on the company’s website and is readily accessible.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “estimates,” “will,” “could” and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company’s Safe Harbor Compliance Statement for Forward-Looking Statements included in the company’s recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

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Source: L3 Technologies

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212-697-1111