

L3 BREAKS GROUND ON MULTI-PURPOSE PILOT TRAINING CENTER EXPANSION

Legacy L3 Press Release

JAN 23, 2018

NEW YORK--(BUSINESS WIRE)--Jan. 23, 2018-- L3 Technologies (NYSE:LLL) announced today an expansion plan for its Link Training & Simulation multi-purpose pilot training center facility in Arlington, Texas. Under this plan, L3 will add approximately 40,000 square feet, more than doubling the size of the high bay site at L3 Link's headquarters. The training center provides simulation and instruction tools for both military and commercial pilots, and the expansion project is expected to be completed in the summer of 2018.

"This expansion reflects L3's strategy to provide our growing pilot customer base with affordable and convenient options for staying current with required certifications and evolving technologies," said Christopher E. Kubasik, L3's Chief Executive Officer and President. "Our focus is on developing state-of-the-art capabilities that align with the priorities of our military and commercial airline customers, who are increasingly outsourcing their training and simulation activities."

The new multi-purpose training center serves domestic and international customers, and is centrally located a few minutes south of the Dallas Fort Worth International Airport – one of the busiest airports in the U.S. The center expansion includes capacity for an additional six full-flight simulators, classrooms, locker room, library and student lounge.

"We are excited to announce this expansion and the additional capability the new multi-purpose training center provides," said Lenny Genna, President of L3 Link Training & Simulation. "L3 Link is growing steadily and pushing the technological capabilities of the flight training industry. This addition to the center will enable Link to host more students, while offering the highest-quality training experience."

Additionally, L3 is currently building a new training center near London's Gatwick Airport, which is scheduled to open later this year. This new manufacturing and training facility will focus on commercial simulation and pilot training for global airline customers and ab initio pilots.

L3 Link Training & Simulation is a world leader in providing platform operators and maintainers with total training solutions that improve training effectiveness and efficiency, and lower life-cycle costs in a secure cyber environment. L3 Link's innovative solutions provide a full spectrum of state-of-the-art training technologies, including high-fidelity immersive simulations, as well as distributed academic and interactive courseware. The company, headquartered in Arlington, Texas, has delivered military and commercial training systems to customer locations throughout North America, Europe, Asia, the Middle East and the Pacific Rim. For more information, please visit the company's website at www.Link.com.

Headquartered in New York City, L3 Technologies employs approximately 38,000 people worldwide and is a leading provider of a broad range of communication, electronic and sensor systems used on military, homeland security and commercial platforms. L3 is also a prime contractor in aerospace systems, security and detection systems, and pilot training. The company reported 2016 sales of \$10.5 billion.

To learn more about L3, please visit the company's website at www.L3T.com. L3 uses its website as a channel of distribution of material company information. Financial and other material information regarding L3 is routinely posted on the company's website and is readily accessible.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “estimates,” “will,” “could” and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company’s Safe Harbor Compliance Statement for Forward-Looking Statements included in the company’s recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

View source version on
businesswire.com: <http://www.businesswire.com/news/home/20180123005957/en/>

Source: L3 Technologies

L3 Technologies
Corporate Communications, 212-697-1111