L3 LINK RECEIVES AWARD TO COMPETE ON U.S. NAVY FTSS IV CONTRACT

Legacy L3 Press Release

ARLINGTON, Texas, January 3, 2017 – L3 Link Simulation & Training (L3 Link) announced today that it has been awarded a position to compete under the U.S. Navy's Fielded Training Systems Support (FTSS) IV Indefinite Delivery Indefinite Quantity (IDIQ) Multiple Award Contract (MAC), which has an estimated contract ceiling value of \$1.75 billion. L3 Link is one of several contractors competing for future FTSS IV task orders over the next five years.

"L3 Link is very pleased to have been selected to compete for FTSS IV awards," said Lenny Genna, president of L3 Link. "We have made substantial investments in new technologies as well as methods of training, and fielding these advancements on FTSS IV will result in enhanced training capabilities for our warfighters."

Over the life of the FTSS IV program, contracts will be awarded to support a wide range of training requirements within the U.S. Navy and Marine Corps, including Contractor Operation and Maintenance of Simulators (COMS), Contractor Instructional Services (CIS), training device relocations, training systems management, minor modifications support and in-service engineering support.

L3 Link Simulation & Training is a world leader in providing intelligent total training solutions for operators and maintainers across a wide range of military and commercial platforms. L3 Link's innovative solutions provide a full spectrum of state-of-the-art training technologies, including high-fidelity immersive simulations, as well as distributed academic and interactive courseware. The Company has delivered military and commercial training systems to customer locations throughout North America, Europe, Asia, Africa, the Middle East and the Pacific Rim. L3 Link is headquartered in Arlington, Texas, with key bases of operation in Binghamton, New York; Orlando, Florida; Oklahoma City, Oklahoma; and Broken Arrow, Oklahoma. For more information, please visit www.Link.com.

Headquartered in New York City, L3 employs approximately 38,000 people worldwide and is a leading provider of a broad range of communication and electronic systems and products used on military, homeland security and commercial platforms. L3 is also a prime contractor in aerospace systems, security and detection systems, and pilot training. The Company reported 2015 sales of \$10.5 billion. To learn more about L3, please visit the Company's website at <u>www.L3T.com</u>.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Except for historical information contained herein, the matters set forth in this news release are forwardlooking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as "expects," "anticipates," "intends," "plans," "believes," "estimates," "will," "could" and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the Company's Safe Harbor Compliance Statement for Forward-Looking Statements included in the Company's recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the Company undertakes no obligation to update these forward-looking statements.