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Milskil joins CAE-led Team AUStringer to pursue RAAF Future Aviation Mission Training System (F-AMTS)

--Milskil joins robust Australian team responding to AIR 5428 Phase 3 training solution for RAAF mission aviators--

Geelong, Australia, February 28, 2023 – (NYSE: CAE; TSX: CAE) CAE today announced that Australian-owned operational training services provider, Milskil, has joined CAE-led Team AUStringer to respond to the AIR 5428 Phase 3 program for the Royal Australian Air Force (RAAF).

Under terms of the teaming agreement, Milskil will support CAE Australia in the provision of training development and training delivery for the expected program, adding 22 years of experience enhancing aerospace operational outcomes and full-spectrum aircrew training. Together, CAE, Leidos, Milskil, and Nova Systems offer unmatched capability and experience in delivering aircrew training in Australia.

"Milskil is one of Australia's leading providers in training development and delivery, and we are excited to welcome them to Team AUStringer," says Matthew Sibree, Managing Director, Indo-Pacific, CAE Defense & Security. "The collective capabilities, reputation, and unique strengths contributed by Milskil bolsters the best-in-class solution to train and produce leading-edge RAAF aviators, enhancing their decision-making and performance in complex mission environments. Team AUStringer provides the Commonwealth with control of a scalable, reliable and sustainable training capability delivered by proven expertise and optimised training outcomes."

The Future Aviation Mission Training System (F-AMTS) will be utilised to train the RAAF's mission aviators, including electronic warfare officers, maritime patrol and response officers, air battle managers, air traffic controllers, and other mission specialists. The F-AMTS, to be deployed at RAAF Base East Sale in Victoria, will feature a comprehensive and evolvable training solution, including ground-based and airborne training and a digitally-enabled integrated learning environment.

"Milskil is very pleased to join the CAE-led AUStringer team and is confident that the set of sovereign capabilities that CAE has brought together provides a unique combination that will meet and exceed the Australian Defence Force (ADF) needs for the future mission training," says John Lonergan, Managing Director and Founder of Milskil. "Milskil brings experience and knowledge of front-line Defence aviation schoolhouses with a focus on delivering effective operational outcomes for the end-user community. This is something we have been doing in Defence for more than 20 years and we look forward to providing similar support to the Air Academy as part of the AUStringer team."

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As the prime contractor leading Team AUStringer, CAE leverages its global experience as a critical training and operational support provider, responsible for training military aviators and mariners for Australia and its allied partners; the Royal Australian Air Force, Australian Army, the Royal Australian Navy, the U.S. Navy, the U.S Air Force, the Royal Air Force, the Royal Navy, and the Royal Canadian Air Force. Following a <u>C\$1B investment over 5 years</u> into next-generation training technology and capability, CAE is accelerating the delivery of mission training and air combat capability with a focus on digitally immersive, adaptive and platform-agnostic training technology and support solutions.

About Milskil

Milskil is an Australian-owned SME that designs and delivers fully integrated training and training support solutions that support, develop and fast track customer operational capability. Our high-performance teams seamlessly integrate with our customers to deliver a broad spectrum of operational outcomes from basic skills to advanced war fighter capabilities.

We are proud to be in our 20th year of continuous delivery of advanced air-domain training services to the Australian Defence Force including the F-35A Lightning II, F/A-18F Super Hornet, EA-18G Growler, Air Warfare Centre and Air Academy enterprises.

We are an agile organisation that continues to broaden and adapt our services to ensure we are ready to meet the future training demands required for a rapidly evolving Defence force in an increasingly complex operational environment.

About CAE

At CAE, we equip people in critical roles with the expertise and solutions to create a safer world. As a technology company, we digitalize the physical world, deploying simulation training and critical operations support solutions. Above all else, we empower pilots, airlines, defence and security forces, and healthcare practitioners to perform at their best every day and when the stakes are the highest. Around the globe, we're everywhere customers need us to be with more than 13,000 employees in more than 200 sites and training locations in over 40 countries. CAE represents 75 years of industry firsts—the highest-fidelity flight, mission, and medical simulators, and personalized training programs powered by artificial intelligence. We're investing our time and resources into building the next generation of cutting-edge, digitally immersive training and critical operations solutions while keeping positive environmental, social and governance (ESG) impact at the core of our mission. Today and tomorrow, we'll make sure our customers are ready for the moments that matter.

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